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HERITAGE INTERNATIONAL HOLDINGS LIMITED

漢基控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 412)

RESULTS OF THE RIGHTS ISSUE

The Board announces that valid acceptances and excess applications have been received for a total of 1,399,206,574 Rights Shares as at 4:00 p.m. on 17 October 2007 (being the latest time for acceptance of Rights Shares as well as application for excess Rights Shares for Qualifying Shareholders), comprising (i) 15 valid acceptances of provisional allotments in respect of 1,395,938,907 Rights Shares; and (ii) 11 valid excess applications for 3,267,667 Rights Shares. The aggregate number of Rights Shares accepted and excess Rights Shares applied for represents approximately 47.25% of the total number of Rights Shares available for subscription under the Rights Issue. The Rights Issue became unconditional at 6:00 p.m. on 22 October 2007.

Reference is made to the prospectus of Heritage International Holdings Limited dated 28 September 2007 (the “**Prospectus**”) in relation to the Rights Issue of 2,961,113,194 Rights Shares of HK\$0.10 each in the proportion of one Rights Share for every two Shares held on the Record Date at HK\$0.10 per Rights Share payable in full on acceptance or application (as the case may be). Capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus unless the context otherwise requires.

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and connected persons of the Company) to subscribe for the underwritten Rights Shares which have not been validly accepted or subscribed for by way of application for excess Rights Shares. Based on the information provided by the Underwriter, none of the subscribers would become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of completion of the Rights Issue.

The shareholding structure of the Company immediately before and after completion of the Rights Issue is as follows:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Willie International Holdings Limited	510,948,000	8.63	766,422,000	8.63
Directors				
Kwong Kai Sing, Benny	42,900,000	0.72	64,350,000	0.72
Lo Ki Yan, Karen	12,000,000	0.20	18,000,000	0.20
Ong Peter	23,876,000	0.40	35,814,000	0.40
Poon Chi Wan	3,300,000	0.06	4,950,000	0.06
Subscribers procured by the Underwriter	–	–	1,561,906,620	17.58
Public	5,329,202,388	89.99	6,431,896,962	72.41
Total	<u>5,922,226,388</u>	<u>100.00</u>	<u>8,883,339,582</u>	<u>100.00</u>

EXCESS APPLICATION

The Board has resolved that it is fair and equitable to accept all valid excess applications for an aggregate of 3,267,667 Rights Shares and to allot such amount of Rights Shares to the applicants for excess Rights Shares.

GENERAL

Share certificates for all fully-paid Rights Shares are expected to be posted on or around 25 October 2007 to Qualifying Shareholders who have accepted and, where applicable, successfully applied for excess Rights Shares and paid for the Rights Shares by ordinary post, at their own risk.

By order of the Board
Kwong Kai Sing, Benny
Chairman

Hong Kong, 23 October 2007

As at the date of this announcement, the Company has five executive Directors, being Mr. Kwong Kai Sing, Benny, Ms. Lo Ki Yan, Karen, Mr. Ong Peter, Ms. Poon Chi Wan and Mr. Chow Chi Wah, Vincent and five independent non-executive Directors, being Mr. Chan Sze Hung, Mr. To Shing Chuen, Mr. Ha Kee Choy, Eugene, Mr. Chung Yuk Lun and Mr. Lo Wong Fung.

** For identification purposes only*