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**中國山東高速金融集團有限公司**  
CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 412)**

**FURTHER ANNOUNCEMENT  
IN RELATION TO  
THE LOAN AGREEMENT  
IN THE PRINCIPAL AMOUNT OF HK\$200,000,000**

Reference is made to the announcements of China Shandong Hi-Speed Financial Group Limited (the “**Company**”) dated 22 March 2018, 9 April 2018, 13 August 2019, 19 August 2019, 30 March 2020 and 31 December 2020 (the “**Announcements**”) in relation to the provision of financial assistance in the principal amount of HK\$200,000,000. Unless otherwise defined, capitalized terms used in this announcement shall have the meanings as those defined in the Announcements.

On 31 December 2020, CIF Finance and the Borrower (Mr. Yan Kim Po) entered into the Borrower 2nd Supplemental Settlement Agreement (details of which were disclosed in the Company’s announcement dated 31 December 2020). After signing of the Borrower 2nd Supplemental Settlement Agreement, a sum of HK\$10,000,000 was paid by the Borrower on 31 December 2020, and another sum of HK\$10,000,000 was paid by the Borrower (HK\$5,000,000 on 30 June 2021 and HK\$5,000,000 on 13 August 2021). However, the Borrower has failed to make other payments and therefore has been in default of, *inter alia*, the Borrower 2nd Supplemental Settlement Agreement.

Since the Borrower's failure to repay, CIF Finance has been actively negotiating with the Borrower. On 27 August 2021, CIF Finance and the Borrower entered into a further supplemental settlement agreement (the "**Borrower 3rd Supplemental Settlement Agreement**"), pursuant to which, among other things, the Borrower has agreed to pay to CIF Finance:

- (a) HK\$5,000,000 on or before 31 August 2021;
- (b) HK\$35,000,000 on or before 15 October 2021; and
- (c) all remaining outstanding principal and interests accrued at the rate of 12% per annum on or before 31 December 2021.

Besides, as a condition for CIF Finance to enter into the Borrower 3rd Supplemental Settlement Agreement, the Borrower has procured a share charge (the "**Share Charge**") executed by Lam Kwan on 27 August 2021 in respect of the entire issued share capital of Bai Sheng Holdings Limited ("**Bai Sheng**") in favour of CIF Finance as first priority security for, *inter alia*, all and any of the Borrower's obligations and liabilities to CIF Finance under the Borrower 3rd Supplemental Settlement Agreement. As at the date hereof, Bai Sheng owns a property situate at Russell Street, Causeway Bay, Hong Kong.

In the event that the Borrower fails to settle his payment liabilities and/or provide the Share Charge and/or other ancillary documents to the Share Charge in accordance with the terms of the Borrower 3rd Supplemental Settlement Agreement, and without prejudice to all the rights of CIF Finance under the Loan Agreement, the Borrower Settlement Agreement, the Borrower Supplemental Settlement Agreement, the Borrower 2nd Supplemental Settlement Agreement and the Borrower 3rd Supplemental Settlement Agreement, CIF Finance shall be entitled to claim and/or recover forthwith from the Borrower the remaining outstanding principal and the interests accrued thereon as provided in the Borrower 3rd Supplemental Settlement Agreement.

CIF Finance reserves all its rights, entitlements and/or interests against the Borrower and/or the Guarantor. Additionally, CIF Finance remains at liberty to exercise any powers or rights against the Borrower and/or the Guarantor under or incidental to, *inter alia*, the Loan Agreement, the personal guarantee given by the Guarantor in connection with the Loan and/or the Guarantor Settlement Agreement.

The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

By Order of the Board  
**China Shandong Hi-Speed Financial Group Limited**  
**Wang Xiaodong**  
*Chairman*

Hong Kong, 27 August 2021

*As at the date of this announcement, the Company has three executive directors, namely Mr. Wang Xiaodong, Mr. Liu Zhijie and Mr. Liu Yao; four non-executive directors, namely Mr. Zhu Jianbiao, Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo; and four independent non-executive directors, namely Mr. Guan Huanfei, Mr. Chan Wei Hei, Mr. Tan Yuexin and Mr. Jonathan Jun Yan.*