



HERITAGE INTERNATIONAL HOLDINGS LIMITED

漢基控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 412)

UNUSUAL PRICE MOVEMENT

The Board has noted today's increase in the trading price of the shares of the Company and wishes to state that the Board is not aware of any reason for such increase save as disclosed below.

This statement is made at the request of The Stock Exchange of Hong Kong Limited ("Stock Exchange").

The board ("Board") of directors ("Directors") of Heritage International Holdings Limited ("Company", together with its subsidiaries, "Group") has noted today's increase in the trading price of the shares of the Company and wishes to state that the Board is not aware of any reason for such increase save as disclosed below.

The Board wishes to state that the Group is considering exercising its conversion rights under certain convertible notes issued by companies listed on the Stock Exchange. Such conversion, if materialises, may constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on the Stock Exchange ("Listing Rules"). As at the date of this announcement, no decision has been made by the Group in relation to such conversion and such conversion may or may not proceed. Securities holders of the Company and the investing public should exercise caution when dealing in the securities of the Company.

Save as disclosed above, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Kwong Kai Sing, Benny
Chairman

Hong Kong, 17 December 2008

As at the date of this announcement, the Company has four executive Directors, being Mr. Kwong Kai Sing, Benny, Mr. Ong Peter, Ms. Poon Chi Wan and Mr. Chow Chi Wah, Vincent and five independent non-executive Directors, being Mr. Chan Sze Hung, Mr. To Shing Chuen, Mr. Ha Kee Choy, Eugene, Mr. Chung Yuk Lun and Mr. Lo Wong Fung.

* For identification purposes only