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HERITAGE INTERNATIONAL HOLDINGS LIMITED

漢基控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 412)

UNUSUAL PRICE AND VOLUME MOVEMENTS

The Board has noted today's decrease in the trading price and increase in the trading volume of the shares of the Company and wishes to state that the Board is not aware of any reason for such movements save as disclosed below.

This statement is made at the request of The Stock Exchange of Hong Kong Limited ("Stock Exchange").

The board ("Board") of directors ("Directors") of Heritage International Holdings Limited ("Company", together with its subsidiaries, "Group") has noted today's decrease in the trading price and increase in the trading volume of the shares of the Company and wishes to state that the Board is not aware of any reason for such movements save as disclosed below.

1. The Group had on 18 September 2009 served a notice of exercise of conversion rights to Willie International Holdings Limited ("Willie") in respect of the convertible note issued to it pursuant to the share purchase agreement dated 8 June 2009 between Coupeville Limited (a wholly-owned subsidiary of the Company) as the vendor and Welltodo Investment Limited (a wholly-owned subsidiary of Willie) as the purchaser, which details are more particularly set out in the major transaction circular of the Company dated 17 July 2009. As a result of the conversion, 129,496,402 shares of HK\$0.10 each in the share capital of Willie were issued to the Group. Together with its existing shareholding in Willie, the Group becomes interested in approximately 28.04% of the entire issued share capital of Willie. Willie has accepted the Company's request for nomination of a new director to the board of directors of Willie and Willie will be treated as an associated company of the Company at this level of shareholding.

2. In addition, the Group had on 21 September 2009 signed a letter of intent with a Tianjin company in relation to the possible establishment of a joint venture in the People's Republic of China for the production of copper foil. It is currently proposed that the Group's investment in the joint venture will be no more than RMB100 million. The said letter of intent is not legally-binding but gives the Group an exclusive right to negotiate with the said Tianjin company for a period of up to 31 October 2009. The formation of such joint venture, if materialises, may constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on the Stock Exchange ("Listing Rules"). As such co-operation may or may not proceed, securities holders of the Company and the investing public should exercise caution when dealing in the securities of the Company.

Save as disclosed above, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Kwong Kai Sing, Benny
Chairman

Hong Kong, 22 September 2009

As at the date of this announcement, the Company has five executive Directors, being Mr. Kwong Kai Sing, Benny, Mr. Wong Chun Hung, Mr. Ong Peter, Ms. Poon Chi Wan and Mr. Chow Chi Wah, Vincent and five independent non-executive Directors, being Mr. Chan Sze Hung, Mr. To Shing Chuen, Mr. Ha Kee Choy, Eugene, Mr. Chung Yuk Lun and Mr. Lo Wong Fung.

* *For identification purposes only*