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HERITAGE INTERNATIONAL HOLDINGS LIMITED

漢基控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 412)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF 22 RIGHTS SHARES FOR EVERY SHARE HELD ON THE RECORD DATE WITH BONUS WARRANTS ON THE BASIS OF ONE BONUS WARRANT FOR EVERY FIVE RIGHTS SHARES TAKEN UP

The Board is pleased to announce that the Rights Issue and the Underwriting Agreement had become unconditional on Friday, 21 October 2011.

As at 4:00 p.m. on Wednesday, 19 October 2011, being the latest time for acceptance of and payment for the Rights Shares as well as application for excess Rights Shares, a total of 34 valid acceptances and applications had been received for a total of 6,516,250,557 Rights Shares, which comprise: (i) 17 valid acceptances of provisional allotments for a total of 5,664,380,837 Rights Shares; and (ii) 17 valid applications for a total of 851,869,720 excess Rights Shares. In aggregate, they represent approximately 103.95% of the total number of Rights Shares available for subscription under the Rights Issue.

The Rights Issue was accordingly over-subscribed by 247,416,161 Rights Shares and the obligations of the Underwriter under the Underwriting Agreement were fully discharged.

Dealings in the fully-paid Rights Shares and the Bonus Warrants are expected to commence on the Stock Exchange at 9:00 a.m. on Friday, 28 October 2011.

Reference is made to the prospectus of the Company dated 4 October 2011 (the "Prospectus") in relation to the Rights Issue of 6,268,834,396 Rights Shares on the basis of 22 Rights Shares for every Share held on the Record Date with Bonus Warrants on the basis of one Bonus Warrant for every five Rights Shares taken up. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Prospectus.

* *For identification purposes only*

RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that all the conditions precedent set out in the Underwriting Agreement had been fulfilled and the Rights Issue and the Underwriting Agreement had become unconditional on Friday, 21 October 2011.

As at 4:00 p.m. on Wednesday, 19 October 2011, being the latest time for acceptance of and payment for the Rights Shares as well as application for excess Rights Shares, a total of 34 valid acceptances and applications had been received for a total of 6,516,250,557 Rights Shares, which comprise: (i) 17 valid acceptances of provisional allotments for a total of 5,664,380,837 Rights Shares; and (ii) 17 valid applications for a total of 851,869,720 excess Rights Shares. In aggregate, they represent approximately 103.95% of the total number of Rights Shares available for subscription under the Rights Issue.

The Rights Issue was accordingly over-subscribed by 247,416,161 Rights Shares and the obligations of the Underwriter under the Underwriting Agreement were fully discharged.

EXCESS RIGHTS SHARES

The Board has resolved to allot a total of 604,453,559 Rights Shares available for excess applications to applicants under valid applications for excess Rights Shares based on a sliding scale with preference given to applications for less than a board lot of Rights Shares where they appear to the Directors that such applications are made to round up odd-lot holdings to whole-lot holdings.

The allotment results in respect of the excess Rights Shares are set out below:

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of excess Rights Shares applied for	Basis of allotment	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in the category
1-100,000	11	507,902	In full	507,902	100%
100,001-1,032,700	5	2,982,699	Odd lot in full plus additional Shares at approximately 70.92% on the remaining excess Rights Shares applied for (rounded up to the nearest board lot)	2,282,699	75-80%
848,379,119	1	848,379,119	Approximately 70.92%	601,662,958	Approximately 70.92%
Total	<u>17</u>	<u>851,869,720</u>		<u>604,453,559</u>	

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is as follows:

Shareholders	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Directors				
Kwong Kai Sing, Benny	231,660	0.082	5,328,180	0.082
Ong Peter	128,929	0.045	2,965,367	0.045
Poon Chi Wan	17,820	0.006	409,860	0.006
Public	<u>284,568,609</u>	<u>99.867</u>	<u>6,545,078,007</u>	<u>99.867</u>
Total	<u><u>284,947,018</u></u>	<u><u>100.000</u></u>	<u><u>6,553,781,414</u></u>	<u><u>100.000</u></u>

GENERAL

Certificates in respect of the Rights Shares and the Bonus Warrants and refund cheques in relation to partially unsuccessful applications for excess Rights Shares will be despatched to those entitled thereto by ordinary post at their own risk on or before Wednesday, 26 October 2011. Dealings in the fully-paid Rights Shares and the Bonus Warrants are expected to commence on the Stock Exchange at 9:00 a.m. on Friday, 28 October 2011.

By order of the Board
Dr. Kwong Kai Sing, Benny
Chairman

Hong Kong, 25 October 2011

As at the date of this announcement, the Company has four executive Directors, being Dr. Kwong Kai Sing, Benny, Mr. Ong Peter, Ms. Poon Chi Wan and Mr. Chow Chi Wah, Vincent and four independent non-executive Directors, being Mr. To Shing Chuen, Mr. Ha Kee Choy, Eugene, Mr. Chung Yuk Lun and Mr. Lo Wong Fung.