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## **HERITAGE INTERNATIONAL HOLDINGS LIMITED**

**漢基控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 412)

(Warrant Code: 1248)

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Heritage International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that Dr. Wu Jian (“Dr. Wu”) has been appointed as an executive director of the Company with effect from 5 September 2012.

Dr. Wu, aged 33, holds a Bachelor of Arts degree in International Economics from The American University of Paris, a Master of Science degree in Sociology from University of Oxford and a PhD degree in Management Studies (Public Administration) from Renmin University of China. Dr. Wu has extensive experience in property investment in China. Dr. Wu has been employed as manager of the Group since 1 August 2012. Prior to joining the Group, Dr. Wu was a director and general manager of Tianjin Gaotong Industrial Services Co. Ltd. specialising in property investment, industrial consulting and private equity investment in China. Before that, Dr. Wu spent two years as a postdoctoral research fellow in Peking University researching on land institutions, real estate policies and public administration. Dr. Wu did not hold directorship in other listed public companies in the past three years.

Dr. Wu is not connected with any other directors, senior management or substantial or controlling shareholders of the Company, and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

The appointment of Dr. Wu to the office of executive director of the Company is not for a specific term and he is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. His appointment does not change the terms of his current employment with the Group. Dr. Wu is entitled to a salary at the

\* *For identification purposes only*

rate of HK\$50,000 per month under his current employment contract with the Group. It was determined with reference to his duties and responsibilities, his qualifications, experiences and the prevailing market conditions.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Dr. Wu or any other information that needs to be disclosed pursuant to any of the requirements of paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board believes that Dr. Wu's extensive experience and connection in the Mainland China would benefit the Group's future business development in China. The Board would like to take this opportunity to extend its warm welcome to Dr. Wu for joining the Board.

By order of the Board  
**Heritage International Holdings Limited**  
**Dr. Kwong Kai Sing, Benny**  
*Chairman*

Hong Kong, 5 September 2012

*As at the date of this announcement, the Company has five executive Directors, being Dr. Kwong Kai Sing, Benny, Mr. Ong Peter, Ms. Poon Chi Wan, Mr. Chow Chi Wah, Vincent and Dr. Wu Jian and four independent non-executive Directors, being Mr. To Shing Chuen, Mr. Ha Kee Choy Eugene, Mr. Chung Yuk Lun and Mr. Lo Wong Fung.*