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XINYANG MAOJIAN GROUP LIMITED

信陽毛尖集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

**FURTHER DELAY IN DISPATCH OF CIRCULAR IN RELATION TO
MAJOR TRANSACTION IN RELATION TO
DISPOSAL OF LANDS**

Reference is made to the announcements of the Company dated 28 December 2020 in relation to the Disposal and dated 19 January 2021 in relation to the delay in dispatch of the Circular (the “**Delay Announcement**”) (collectively the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Delay Announcement, a circular containing, *inter alia*, details of the Agreement and the transaction contemplated thereunder, the valuation report of the Lands and a notice of the SGM in compliance with the Listing Rules will be despatched to the Shareholders on or before 9 February 2021.

As additional time is required for the Company to prepare and finalize certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 23 February 2021.

By order of the Board
Xinyang Maojian Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 9 February 2021

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Gao Ran, Mr. Law Tze Ping Eric, Mr. Yu Defa and Mr. Chen Lei are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.