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XINYANG MAOJIAN GROUP LIMITED

信陽毛尖集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PROPOSED CHANGE OF COMPANY NAME

Reference is made to the announcement of Xinyang Maojian Group Limited (the “**Company**”) dated 16 February 2021 (the “**Announcement**”) in relation to the Proposed Change of Company Name. Unless otherwise stated, terms used in this announcement have the same meanings as defined in the Announcement.

For the avoidance of causing confusing information and misunderstanding in the market, after further consideration, the Company has decided to further change the name of the Company as follows:

“The board (the “**Board**”) of directors (the “**Directors**”) of Xinyang Maojian Group Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) proposes to change the English name of the Company from “Xinyang Maojian Group Limited” to “China Dragon Wines Group Limited” and to adopt “中國國龍酒業集團有限公司” as the Chinese secondary name of the Company to replace its existing name of “信陽毛尖集團有限公司” (the “**Proposed Change of Company Name**”).”

The Company is of the view that the revised English name and Chinese secondary name as disclosed above would better reflect the future direction of the Company’s business development as the Company has already been engaging in the wine trading business since November 2020. As disclosed in the interim financial result for the six months ended 31 December 2020, the Company recorded a turnover of approximately HK\$68,971,000 from the wine trading business (excluding Chinese liquor) which represented over 30% of the total turnover of the Company and contributed a profit of HK\$4,286,000. The Company will strive to expand its presence in the wine market in the future. Furthermore, the acquisition

announced by the Company on 2 February 2021 will also facilitate its business expansion in the liquor market of the PRC. In the foreseeable future, revenue generated from wine business will become a major income source of the Company.

Save as disclosed above, all other information in the Announcement shall remain unchanged.

By order of the Board
Xinyang Maojian Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 22 February 2021

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Gao Ran, Mr. Law Tze Ping Eric, Mr. Yu Defa and Mr. Chen Lei are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.