

Our Ref.: MLO/AUD/X80565

15 December 2021

The Board of Directors
Xinyang Maojian Group Limited
Room 4007, 40/F.,
China Resources Building
26 Harbour Road, Wanchai
Hong Kong

Dear Sirs,

Xinyang Maojian Group Limited (the “Company”) and its subsidiaries (hereinafter collectively referred to as the “Group”)

We refer to the statement of unaudited pro forma adjusted consolidated net tangible assets (the “Unaudited Pro Forma Financial Information”) of the Group as at 30 June 2021 as set out in Appendix II of the prospectus of the Company dated 15 December 2021 (the “Prospectus”) in relation to the proposed rights issue on the basis of one rights share for every two existing shares of the Company.

We hereby consent, and confirm that we have not withdrawn our consent, to the issue of the Prospectus with the inclusion of our name and our report dated 15 December 2021 on the Unaudited Pro Forma Financial Information in the Prospectus and references to our name and our report in the form and context in which they are included.

As of 10 December 2021, and up to the date of this letter, we confirm that we were not beneficially interested in the share capital of any member of the Group nor did we have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any shares of the Company, convertible securities, warrants, options or derivatives which carry voting rights in any member of the Group nor did we have any interest, either direct or indirect, in any assets which have been acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,



McMillan Woods (Hong Kong) CPA Limited
Certified Public Accountants
Hong Kong