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**DAIDO GROUP LIMITED**

大同集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 00544)

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a loss of not more than 6% increase for the six months ended 30 June 2020, as compared with the loss of approximately HK\$25,593,000 recorded for the six months ended 30 June 2019.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest available consolidated management accounts of the Group, which have not been reviewed by the Company's auditor.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by Daido Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO").

Based on the information available for the time being, the board of directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record a loss of not more than 6% increase for the six months ended 30 June 2020, as compared with the loss of approximately HK\$25,593,000 recorded for the six months ended 30 June 2019. The Board considers that the expected loss is primarily attributable to (1) the operating loss incurred in the operation of a new warehouse; (2) the termination of a business unit in the cold storage segment; and (3) the outbreak of the novel coronavirus (COVID-19).

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest available consolidated management accounts of the Group, which have not been reviewed by the Company's auditor. Details of the Group's financial performance will be disclosed in the interim results announcement of the Group which will be issued in August 2020.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Daido Group Limited**  
**Ho Hon Chung, Ivan**  
*Executive Director*

Hong Kong, 31 July 2020

As at the date of this announcement, the Board comprises executive directors, namely, Mr. Ho Hon Chung, Ivan and Mr. Fung Pak Kei; non-executive directors, namely, Mr. Au Tat Wai and Mr. Fung Wa Ko; and independent non-executive directors, namely, Mr. Fung Siu Kit, Ronny, Mr. Leung Chi Hung and Mr. Tse Yuen Ming.

*\* For identification purpose only*