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## **DAIDO GROUP LIMITED**

**大同集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00544)**

### **COMPLETION OF DISCLOSEABLE TRANSACTION INVOLVING THE DISPOSAL OF INTEREST IN AN ASSOCIATE**

Reference is made to the announcement (the “**Announcement**”) of Daido Group Limited (the “**Company**”) dated 17 September 2021 in relation to the disposal of 30% of the entire issued share capital of Loving Peace International Limited. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions set out in the Agreement have been fulfilled and the Completion took place on 30 September 2021. Upon Completion, the Group ceased to hold any shareholdings in the Target Company and the Target Company ceased to be an associate of the Company.

By order of the Board  
**Daido Group Limited**  
**Ho Hon Chung, Ivan**  
*Executive Director*

Hong Kong, 30 September 2021

*As at the date of this announcement, the Board comprises executive directors, namely, Mr. Ho Hon Chung, Ivan and Mr. Fung Pak Kei; non-executive directors, namely, Mr. Au Tat Wai and Mr. Fung Wa Ko; and independent non-executive directors, namely, Mr. Fung Siu Kit, Ronny, Mr. Leung Chi Hung and Mr. Tse Yuen Ming.*

*\* For identification purpose only*