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DAIDO GROUP LIMITED

大同集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00544)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Daido Group Limited (the “**Company**”) announces that the Company granted an aggregate of 11,604,416 share options (the “**Options**”) to the grantees (the “**Grantees**”) on 4 May 2022 (the “**Date of Grant**”), to subscribe, in aggregate, for up to 11,604,416 ordinary shares (each a “**Share**”) of HK\$0.01 each in the share capital of the Company under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 2 June 2015 subject to the acceptance of the Grantees and the rules of Share Option Scheme.

Details of the Options granted are set out below:

Date of Grant	:	4 May 2022
Exercise price of Options granted	:	HK\$0.192 per Share, represents a price which is the same as the highest of: (i) the closing price of HK\$0.188 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant; (ii) the average closing price of approximately HK\$0.192 per Share as stated in the Stock Exchange’s daily quotations sheets for the five (5) business days immediately preceding the Date of the Grant); and (iii) the nominal value of HK\$0.01 per Share on the Date of Grant;
Number of Options granted	:	11,604,416 Options
Closing price of the Shares as quoted on the website of the Stock Exchange on the Date of Grant	:	HK\$0.188 per Share

- Option period : From the Date of Grant to the date falling ten years from the Date of Grant (both days inclusive) (subject to the provisions for early termination of the Share Option Scheme)
- Exercise period : From 1 January 2023 to the date falling ten years from the Date of Grant (both days inclusive) (subject to the provisions for early termination of the Share Option Scheme and the achievement of performance target to be determined from time to time at the absolute discretion of the Board)

Among the Options granted, (i) 2,901,104 Options were granted to Mr. Ho Hon Chung, Ivan (“**Mr. Ho**”), who is the executive Director and Acting Chief Executive Officer of the Company; and (ii) 2,901,104 Options were granted to Mr. Fung Pak Kei (“**Mr. Fung**”), who is the executive Director and the Chief Operating Officer of the Company.

Save as disclosed above, none of other Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules).

Under Rule 17.04(1) of the Listing Rules and the provisions of the Share Option Scheme, each grant of Options to a Director, chief executive or substantial shareholder of the Company, or any of their respective associates, must be approved by the independent non-executive Directors. The grant of Options to Mr. Ho and Mr. Fung has been approved by all the independent non-executive Directors of the Company on 4 May 2022.

By order of the Board
Daido Group Limited
Ho Hon Chung, Ivan
Executive Director

Hong Kong, 4 May 2022

As at the date of this announcement, the Board comprises executive directors, namely, Mr. Ho Hon Chung, Ivan and Mr. Fung Pak Kei; non-executive directors, namely, Mr. Au Tat Wai and Mr. Fung Wa Ko; and independent non-executive directors, namely, Mr. Fung Siu Kit, Ronny, Mr. Leung Chi Hung and Mr. Tse Yuen Ming.

** For identification purpose only*