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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 567)

CHANGE OF MAJOR SHAREHOLDER AND APPOINTMENT OF NEW DIRECTORS AND MEMBERS OF REMUNERATION COMMITTEE, NOMINATION COMMITTEE AND AUDIT COMMITTEE

The Board announces that:

- (1) the Shares Completion has taken place on 9 June 2015, and accordingly, the major Shareholder has been changed from Mr. Chan Sik Ming, Harry to Mr. Cheung Ling Mun; and
- (2) with effect from 9 June 2015, Ms. Cheung Lai Na has been appointed as an Executive Director, a member of the Remuneration Committee and the Nomination Committee of the Company, and Mr. Leung King Fai has been appointed as an Independent Non-executive Director, a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company.

Reference is made to the announcements of the Company dated 27 April 2015, 8 May 2015 and 28 May 2015 (the “**Announcements**”). Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the Announcements.

SHARES COMPLETION

The Board announces that the Shares Completion has taken place on 9 June 2015. Immediately following the Shares Completion, the number of Shares in which Mr. Chan Sik Ming, Harry is deemed to be interested in is reduced from 143,772,416 to 23,704,416, representing approximately 4.94% of the issued share capital of the Company. Mr. Chan Sik Ming, Harry has therefore ceased to be a major Shareholder, and Mr. Cheung Ling Mun has become a new major Shareholder, which is interested in approximately 25.00% of the issued share capital of the Company.

APPOINTMENT OF NEW DIRECTORS AND MEMBERS OF REMUNERATION COMMITTEE, NOMINATION COMMITTEE AND AUDIT COMMITTEE

The Board is pleased to announce that with effect from 9 June 2015, Ms. Cheung Lai Na has been appointed as an Executive Director, a member of the Remuneration Committee and the Nomination Committee of the Company, and Mr. Leung King Fai has been appointed as an Independent Non-executive Director, a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company.

Biographical profile of Ms. Cheung Lai Na

Ms. Cheung Lai Na (“**Ms. Cheung**”), aged 39, has been appointed by the Board on 9 June 2015 as an Executive Director, a member of the Remuneration Committee and the Nomination Committee of the Company. She has not previously held any other position with the Group. Also, she has not held any directorship in other listed public companies in the past three years.

After her study in Canada, Ms. Cheung returned to Hong Kong and completed the Diploma course in China Finance from Hong Kong Management Association.

Ms. Cheung is the founder and chief executive officer of a bunkering company in Hong Kong. She is also the founder and director of a bunkering company in Singapore.

According to the letter of appointment entered into between Ms. Cheung and the Company, her term of service is three years subject to the requirements on the re-election and retirement by rotation of directors at the annual general meeting of the Company in accordance with the provisions of the Company’s New Bye-Laws. She will receive a director’s fee of HK\$50,000 per month, which is determined by the Remuneration Committee and the Board of the Company having regard to her duties and responsibilities and the prevailing market conditions.

Ms. Cheung is the daughter of Mr. Cheung Ling Mun, a major Shareholder as disclosed above. Save as disclosed above, Ms. Cheung is not related to any Directors, senior management of the Company, or substantial or controlling Shareholders. Ms. Cheung holds 120,068,000 Shares as nominee in trust for Mr. Cheung Ling Mun. Save as disclosed above, Ms. Cheung is not interested in any Shares within the meaning of Part XV of the SFO.

There is no information relating to Ms. Cheung that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, there is no other information concerning Ms. Cheung’s appointment as an Executive Director that needs to be brought to the attention of the Shareholders.

Biographical profile of Mr. Leung King Fai

Mr. Leung King Fai (“**Mr. Leung**”), aged 43, has been appointed by the Board on 9 June 2015 as an Independent Non-executive Director, a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company. He has not previously held any other position with the Group.

Mr. Leung graduated from the Deakin University with a Bachelor degree in Commerce in 1996. He is an associate member of the Hong Kong Institute of Certified Public Accountants and a member of CPA Australia. He has over 18 years of experience in accounting, audit and finance.

Mr. Leung is currently an executive director of Creative Energy Solutions Holdings Limited, a company listed on the Growth Enterprise Market of the Stock Exchange (the “**GEM**”), and an independent director of Biostar Pharmaceuticals Inc., a company listed on the National Association of Securities Dealers Automated Quotations (NASDAQ) Stock Market. Mr. Leung was an executive director of Hao Wen Holdings Limited, a company listed on the GEM, from September 2010 to March 2015. Save as disclosed above, he has not held other directorship in other listed public companies in the past three years.

According to the letter of appointment entered into between Mr. Leung and the Company, his term of service is three years subject to the requirements on the re-election and retirement by rotation of directors at the annual general meeting of the Company in accordance with the provisions of the Company’s New Bye-Laws. He will receive a director’s fee of HK\$20,000 per month which is determined by the Remuneration Committee and the Board having regard to his duties and responsibilities and the prevailing market conditions.

Mr. Leung is not related to any Directors, senior management of the Company or substantial or controlling Shareholders of the Company. Mr. Leung has no interests in any Shares within the meaning of Part XV of the SFO.

There is no information relating to Mr. Leung that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Save as disclosed above, there is no other information concerning Mr. Leung’s appointment as an Independent Non-executive Director that needs to be brought to the attention of the Shareholders.

The Company would like to extend its warm welcome to Ms. Cheung Lai Na and Mr. Leung King Fai in joining the Board.

By Order of the Board
Chan Sik Ming, Harry
Chairman

Hong Kong, 9 June 2015

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

CHAN Sik Ming, Harry (Chairman & CEO)
AU-YEUNG Wai Hung
CHEUNG Lai Na

Independent Non-executive Directors:

LI Chi Kwong
YEUNG Chi Shing, Bret
CHONG Chi Wah
LEUNG King Fai