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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Daisho Microline Holdings Limited (the “**Company**”) announces that Mr. Chong Chi Wah (“**Mr. Chong**”) has resigned as the independent non-executive director, chairman and member of the Audit Committee, chairman and member of the Remuneration Committee and member of the Nomination Committee of the Company with effect from 1 April 2016 because he currently resides overseas and will not be able to spare his time to carry out his duties in the Company for the coming future.

Mr. Chong confirmed that he had no disagreement with the Board and there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board announces also that Mr. Leung King Fai and Dr. Li Chi Kwong, who are both independent non-executive directors and members of the Audit Committee, Remuneration Committee and Nomination Committee of the Company, have been appointed as the chairman of the Audit Committee and the chairman of the Remuneration Committee of the Company respectively with effect from 2 April 2016.

By Order of the Board
Chan Sik Ming, Harry
Chairman

Hong Kong, 2 April 2016

As at the date of this announcement, the Board consists of three executive directors, namely, CHAN Sik Ming Harry, AU-YEUNG Wai Hung and CHEUNG Lai Na, and three independent non-executive directors, namely, LI Chi Kwong, YEUNG Chi Shing Bret and LEUNG King Fai.