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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

APPOINTMENT OF NEW AUDITOR AND DELAY IN PUBLICATION OF THE 2016 ANNUAL RESULTS AND DESPATCH OF THE 2016 ANNUAL REPORT

Reference is made to the announcements of Daisho Microline Holdings Limited (the “**Company**”) dated 30 June 2015, 5 August 2015, 17 August 2015, 1 December 2015, 31 December 2015, 1 February 2016, 31 March 2016 and 22 April 2016 respectively (the “**Announcements**”). Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the Announcements.

Appointment of Auditor

Reference is also made to the announcement of the Company dated 31 May 2016 in relation to the resignation of auditor of the Company.

With the recommendation of the audit committee of the Company, the board of directors of the Company (the “**Board**”) is pleased to announce that Mazars CPA Limited has been appointed as the new auditor of the Company with effect from 7 June 2016 to fill the casual vacancy following the resignation of Crowe Horwath (HK) CPA Limited, and to hold office until the conclusion of the next annual general meeting of the Company.

Delay in publication of the 2016 Annual Results and despatch of the 2016 Annual Report

According to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to the annual results of the Company for the financial year ended 31 March 2016 (the “**2016 Annual Results**”) on a date not later than three months after the end of the said financial year (i.e. by 30 June 2016). According to Rule 13.46(2) of the Listing Rules, the Company shall send the annual report of the Company for the financial year ended 31 March 2016 (the “**2016 Annual Report**”) to its shareholders within four months after the end of the said financial year (i.e. by 31 July 2016).

The Board announces that as a result of the delay in the publication of the 2015 Annual Results, the despatch of the 2015 Annual Report, the publication of the 2016 Interim Results and the despatch of the 2016 Interim Report, and in view of the change in the auditor of the Company, the publication of the 2016 Annual Results and the despatch of the 2016 Annual Report will also be delayed. Such delay constitutes a breach of Rule 13.49(1) and 13.46(2) respectively of the Listing Rules.

The Company will publish further announcement(s) to inform the Shareholders on the date of the release of the 2015 Annual Results, the 2016 Interim Results and the 2016 Annual Results and the despatch of the 2015 Annual Report, the 2016 Interim Report and the 2016 Annual Report, as and when appropriate.

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 25 June 2015, and will continue to be suspended until further notice. **Shareholders and the investing public should exercise caution when dealing in the securities of the Company.**

By Order of the Board
Chan Sik Ming, Harry
Chairman

Hong Kong, 7 June 2016

As at the date of this announcement, the Board comprises the following members:

Executive Directors:

CHAN Sik Ming, Harry (*Chairman & CEO*)
AU-YEUNG Wai Hung
CHEUNG Lai Na

Independent Non-executive Directors:

LI Chi Kwong
YEUNG Chi Shing, Bret
LEUNG King Fai