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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of Daisho Microline Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Chou Yuk Yan (“**Mr. Chou**”) was appointed as an independent non-executive director and a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 21 June 2016.

Mr. Chou, aged 71, was educated in Hong Kong and the Mainland China. He joined Kincheng Banking Corporation in Hong Kong in 1973 and his last position before his retirement at the same bank in 2000 was assistant manager. He started a new business in promoting health products in Hong Kong afterwards. He has considerable years of experience in banking industry and business management. In particular, his invaluable experience in capital finance and his business acumen would be beneficial to the Group. He has not previously held any other position with the Group, and has not held any directorship in other listed public companies in the past three years.

According to the letter of appointment entered into between Mr. Chou and the Company, his term of service is three years subject to the requirements on the re-election and retirement by rotation of directors at the annual general meeting of the Company in accordance with the provisions of the Company’s New Bye-Laws. In light of the current operating performance of the Group, Mr. Chou proposes to receive a director’s fee of HK\$10,000 per month, which is less than the director’s fee of HK\$20,000 per month currently received by the other independent non-executive directors of the Company. The remuneration of Mr. Chou is reviewed and approved by the Remuneration Committee and the Board having regard to his duties and responsibilities, the prevailing market conditions and the operating performance of the Group.

Mr. Chou is not related to any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chou has no interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no information relating to Mr. Chou that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Save as disclosed above, there is no other information concerning Mr. Chou's appointment as an independent non-executive director of the Company that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Chou for joining the Board.

By Order of the Board
Chan Sik Ming, Harry
Chairman

Hong Kong, 21 June 2016

As at the date of this announcement, the Board consists of three executive directors, namely, CHAN Sik Ming Harry, AU-YEUNG Wai Hung and CHEUNG Lai Na, and four independent non-executive directors, namely, LI Chi Kwong, YEUNG Chi Shing Bret, LEUNG King Fai and CHOU Yuk Yan.