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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

RE-DESIGNATION OF DIRECTOR; APPOINTMENT OF CHIEF FINANCIAL OFFICER AND CHANGE OF COMPANY SECRETARY

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Daisho Microline Holdings Limited (the “**Company**”) hereby announces that, with effect from 1 March 2017, Mr. Lee Man Kwong (“**Mr. Lee**”), currently an independent non-executive Director, has been re-designated as a non-executive Director (the “**Re-designation**”) (for the purpose of Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), as Mr. Lee will devote more time in legal aspects of the Company and its subsidiaries.

Mr. Lee Man Kwong, aged 62. He was admitted as a solicitor in Hong Kong in 1983, and is also a solicitor qualified in England and Wales and Singapore. Mr. Lee is the senior partner of Messrs. Chan, Lau & Wai, Solicitors, a Hong Kong law firm established in 1980. Mr. Lee was an executive director of CCT Fortis Holdings Limited (formerly known as China Treasure Telecom Holdings Limited, and CCT Telecom Holdings Limited) (stock code: 138) from 1996 to 1997, an independent non-Executive director of Mei Ah Entertainment Group Limited (formerly known as Mei Ah International Limited) (stock code: 391) from 1993 to 2003, an independent non-executive director of Uni-Bio Science Group Limited (formerly known as New Spring Holdings Limited) (stock code: 690) from 2001 to 2005, an independent non-executive director of Asia Standard Hotel Group Limited (stock code: 292) for the period from 2000 to 2003, the Chairman and executive director of Neo Telemedia Limited (formerly known as B&S Entertainment Holdings Limited, and Big Media Group Limited) (stock code: 8167) from 2004 to 2007, and an executive director of Sau San Tong Holding Limited (stock code: 8200) from 2006 to 2007.

Mr. Lee has not entered into any service contract with the Company nor was he appointed a specific term regarding to the Re-designation except for the letter of appointment entered into between Mr. Lee and the Company regarding to the appointment of independent non-executive Director on 14 December 2016 (“**Letter of Appointment**”), according to the Letter of Appointment, Mr. Lee’s term of service is three years subject to the requirements on the re-election and retirement by rotation of directors at the annual general meeting of the Company in accordance with the provisions of the Company’s New Bye-Laws. He will receive a director’s fee of HK\$20,000 per month which is determined by the Remuneration Committee and the Board of the Company having regard to his duties and responsibilities and the prevailing market conditions.

Mr. Lee is not related to any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Lee has no interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no information relating to Mr. Lee that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the listing rule.

In addition, there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with the Re-designation.

APPOINTMENT OF CHIEF FINANCIAL OFFICER AND CHANGE OF COMPANY SECRETARY

1. The Board of the Company announces that, with effect from 1 March 2017, Ms. Ng Lai Hung (“**Ms. Ng**”) has resigned as company secretary of the Company in order to devote more time to her other commitments.

Ms. Ng has confirmed that (i) she has no disagreement with the Board, and (ii) there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

2. The Board is hereby pleased to announce that Mr. Chan Tsz Hong (“**Mr. Chan**”) has been appointed as the chief financial officer and company secretary (for the purposes of Rule 3.05 of the Listing Rules) of the Company with effect from 1 March 2017.

Mr. Chan, aged 31, graduated from City University of Hong Kong with a degree of Bachelor of Business Administration (Honours) in Accountancy. Mr. Chan is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Chan has more than 8 years of experience in auditing and finance management. Prior to joining the Company, Mr. Chan has worked in an international audit firm.

The Board would like to take this opportunity to thank Ms. Ng for her contribution to the Company during her tenure of office and welcome Mr. Chan to join the Company.

By order of the Board
Cheung Lai Na
Interim Chairman

Hong Kong, 1 March 2017

As at the date of this announcement, the Board consists of two executive directors, namely, CHEUNG Lai Na and CHEUNG Lai Ming, one non-executive director, namely, LEE Man Kwong, and three independent non-executive directors, namely, YEUNG Chi Shing Bret, LEUNG King Fai, CHOU Yuk Yan.