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## **DAISHO MICROLINE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 0567)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Daisho Microline Holdings Limited (the “**Company**”) dated 29 September 2017 in relation to, among others, the acquisition of the Vessels and transactions contemplated under the Master Lease Agreement (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless otherwise stated.

As disclosed in the Announcement, the Company expected to despatch the circular in relation to the Proposed Transactions to the Shareholders (the “**Circular**”) on or before 31 October 2017. However, as additional time is required for the Company to prepare certain information for inclusion in the Circular including, but not limited to, unaudited financial information of the Vessels, unaudited pro forma financial information of the Group, valuation report on the Vessels and the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders, the despatch date of the Circular is expected to be postponed to a date falling on or before 30 November 2017.

By order of the Board  
**Daisho Microline Holdings Limited**  
**Cheung Lai Na**  
*Chairman*

Hong Kong, 31 October 2017

*As at the date of this announcement, the Board consists of two executive directors, namely, CHEUNG Lai Na and CHEUNG Lai Ming, one non-executive director, namely LEE Man Kwong and two independent non-executive directors, namely, LEUNG King Fai and CHOU Yuk Yan.*