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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Daisho Microline Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Law Ping Wah (“**Mr. Law**”) was appointed as an independent non-executive director of the Company and a member of the Audit Committee, Nomination Committee and Remuneration Committee with effect from 16 November 2017.

Mr. Law Ping Wah, aged 59, has been the Executive Director since 9 March 1998 and is also the Chief Financial Officer of Celestial Asia Securities Holdings Limited (Stock Code: 1049), the shares of which are listed on The Stock Exchange of Hong Kong Limited. Further, Mr. Law has been the Executive Director since 11 August 2010 and is also the Chief Financial Officer of CASH Financial Services Group Limited (Stock Code: 510), the shares of which are listed on The Stock Exchange of Hong Kong Limited. Mr. Law serves as a fellow member of the Association of Chartered Certified Accountants and Hong Kong Institute of Certified Public Accountants, and is also a member of the Hong Kong Securities and Investment Institute.

According to the letter of appointment entered into between Mr. Law and the Company, his term of service is three years subject to the requirements on the re-election and retirement by rotation of directors at the annual general meeting of the Company in accordance with the provisions of the Company’s New Bye-Laws. He will receive a director’s fee of HK\$20,000 per month which is determined by the Remuneration Committee and the Board of the Company having regard to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, Mr. Law has not held any other directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not hold any position with the Company or other members of the Company and its subsidiaries. Mr. Law is not related to any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Law has no interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Law's appointment, and there is no information relating to Mr. Law that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend its warm welcome to Mr. Law for joining the Board.

By Order of the Board
Cheung Lai Na
Chairman

Hong Kong, 16 November 2017

As at the date of this announcement, the Board consists of two executive directors, namely, CHEUNG Lai Na and CHEUNG Lai Ming, one non-executive director, namely LEE Man Kwong and three independent non-executive directors, namely, LEUNG King Fai, CHOU Yuk Yan and LAW Ping Wah.