

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Daisho Microline Holdings Limited (the “**Company**”) dated 29 September 2017, 31 October 2017 and 30 November 2017 in relation to, among others, the acquisition of the Vessels and transactions contemplated under the Master Lease Agreement (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements, unless otherwise stated.

As disclosed in the Announcements, the Company expected to despatch the circular in relation to the Proposed Transactions to the Shareholders (the “**Circular**”) on or before 15 December 2017. However, as additional time is required for the Company to prepare certain information for inclusion in the Circular including, but not limited to, unaudited financial information of the Vessels, unaudited pro forma financial information of the Group, valuation report on the Vessels and the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders, the despatch date of the Circular is expected to be postponed to a date falling on or before 29 December 2017.

By order of the Board
Daisho Microline Holdings Limited
Cheung Lai Na
Chairman

Hong Kong, 15 December 2017

As at the date of this announcement, the Board consists of two executive directors, namely, CHEUNG Lai Na and CHEUNG Lai Ming, one non-executive director, namely LEE Man Kwong and three independent non-executive directors, namely, LEUNG King Fai, CHOU Yuk Yan and LAW Ping Wah.