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## **DAISHO MICROLINE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 0567)**

### **EXTENSION OF DATE OF TERMINATION OF THE MEMORANDUM OF UNDERSTANDING IN RELATION TO A POSSIBLE DISPOSAL**

This announcement is made by Daisho Microline Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 25 May 2018 (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

#### **EXTENSION OF DATE OF TERMINATION AND DATE FOR FORMAL AGREEMENT**

As the negotiation of the Formal Agreement is still in progress, and the Vendors and the Possible Purchaser (the “**Parties**”) require more time to discuss the terms and conditions of the Formal Agreement, the Parties entered into a supplemental memorandum of understanding (the “**Supplemental MOU**”) on 15 August 2018 in relation to the Possible Disposal whereby the Parties agreed to, among other things, amend the MOU as follows:

#### **Formal agreement**

The Vendors and the Possible Purchaser shall cooperate and negotiate in good faith with the view of entering into the Formal Agreement on or before 30 September 2018.

#### **Termination**

Unless otherwise agreed between the Vendors and the Possible Purchaser in writing, the MOU will be terminated (save for provisions relating to confidentiality and announcement which shall survive termination) on 1 October 2018 in the event that the Formal Agreement is not entered into on or before 30 September 2018.

Save for such amendments, the terms and conditions of the MOU remain substantially unchanged.

Save for the provisions relating to binding effect, governing law, exclusivity, termination and confidentiality and announcement, the MOU and the Supplemental MOU are not legally binding on the Parties thereto.

The Board wishes to emphasize that the Possible Disposal is subject to, among others, the execution of a legally binding definitive Formal Agreement, the terms and conditions of which are yet to be negotiated and agreed upon. Should the Possible Disposal be materialised, it may constitute a very substantial disposal for the Company under Chapter 14 of the Listing Rules and therefore further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

**Shareholders and potential investors of the Company should note that the transaction provisions under the MOU and the Supplemental MOU are not legally-binding. The Possible Disposal may or may not proceed or materialise and the final structure and terms of the Possible Disposal, which are still subject to further negotiations among the parties, have yet to be finalised. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Cheung Lai Na**  
*Chairman*

Hong Kong, 15 August 2018

*As at the date of this announcement, the Board consists of three executive directors, namely, CHEUNG Lai Na, CHEUNG Lai Ming and LEE Man Kwong and three independent non-executive directors, namely, LEUNG King Fai and CHOU Yuk Yan and LAW Ping Wah.*