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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Daisho Microline Holdings Limited (the “**Company**”) dated 25 January 2021 (the “**Announcement**”), in relation to, among other matters, the major transaction involving the disposal of two vessels. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, amongst other things, (1) details of the Disposal and the transactions contemplated thereunder; (2) independent valuation report on the Vessels; and (3) a notice of the SGM is expected to be despatched by the Company to the Shareholders.

As additional time is required to finalise certain information in the Circular, the despatch of the Circular is expected to be postponed to a date on or before 25 March 2021.

By Order of the Board
Daisho Microline Holdings Limited
LEE Man Kwong
Chairman

Hong Kong, 12 March 2021

As at the date of this announcement, the Board consists of two executive directors, namely, LEE Man Kwong and WONG Siu Hung, Patrick, one non-executive director, namely, YAU Pak Yue and three independent non-executive directors, namely, LEUNG King Fai, CHOU Yuk Yan and CHAN Yau Ching, Bob.