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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 567)

VOLUNTARY ANNOUNCEMENT CHANGE OF TRUSTEESHIP IN RESPECT OF THE SUBSTANTIAL SHAREHOLDER

The board of directors (the “Board”) of Daisho Microline Holdings Limited (the “Company”) was informed that on 14 August 2019 that Mr. Cheung Ling Mun (“Mr. Cheung”) who is the beneficial owner of 120,068,000 shares of the Company (the “Shares”), representing approximately 20.84% of the issued share capital of the Company, and therefore is a substantial shareholder of the Company, had completed a change of trusteeship in respect of the holding of the Shares (the “Change of Trusteeship”). Mr. Cheung is also a senior management of the Group, and the father of Ms. Cheung Lai Na and Ms. Cheung Lai Ming who are the executive directors of the Company.

Prior to the completion of the Change of Trusteeship, Ms. Cheung Lai Na held the Shares in trust for Mr. Cheung. Immediately after the completion of the Change of Trusteeship, Ms. Cheung Lai Na ceased to hold any of the Shares and Ms. Cheung Lai Ming would hold the Shares in trust for Mr. Cheung instead.

As at the date of this announcement, Mr. Cheung remains the largest shareholder of the Company holding approximately 20.84% of the issued share capital of the Company after the completion of the Change of Trusteeship and, both Ms. Cheung Lai Na and Ms. Cheung Lai Ming do not beneficially own any issued shares of the Company, except for the 4,800,000 share options, each of which shall entitle the holder thereof to subscribe for one share of the Company, granted to each of them pursuant to the share option scheme adopted by the Company on 22 November 2016.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By Order of the Board
Daisho Microline Holdings Limited
CHEUNG Lai Na
Chairman

Hong Kong, 15 August 2019

As at the date hereof, the directors of the Company comprise:

Executive directors:

CHEUNG Lai Na (*Chairman*)
CHEUNG Lai Ming
LEE Man Kwong
LAW Ping Wah

Independent non-executive directors:

CHOU Yuk Yan
LEUNG King Fai
Dr. CHAN Yau Ching, Bob