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## **DAISHO MICROLINE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 0567)**

### **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

The board (the “**Board**”) of directors (the “**Directors**”) of Daisho Microline Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) has noted the decrease in the trading price and the increase in the trading volume of the shares of the Company as at 17 December 2020. Having made such enquiry with respect to the Company as is reasonable in the circumstances, save and except for that the Group is in the course of negotiations with an independent third party for the potential disposal of vessels of the Group (the “**Potential Disposal**”), it is not aware of any reasons for such price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

The Potential Disposal, if materializes, may constitute a notifiable transaction for the Company under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Further announcement(s) will be made by the Company in compliance with the Listing Rules in the event that the Potential Disposal becomes materialized.

**Shareholders of the Company and/or investors should note that the Potential Disposal may or may not materialise, as no binding documentation has been executed between the parties and discussions are still in progress.**

**Accordingly, shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board  
**Daisho Microline Holdings Limited**  
**LEE Man Kwong**  
*Chairman*

Hong Kong, 17 December 2020

*As at the date of this announcement, the Board consists of two executive directors, namely, LEE Man Kwong and WONG Siu Hung, Patrick, one non-executive director, namely, YAU Pak Yue and three independent non-executive directors, namely, LEUNG King Fai, CHOU Yuk Yan and CHAN Yau Ching, Bob.*