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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

APPOINTMENT OF DIRECTOR

<p>The Board is pleased to announce that Mr. Yeung Chi Shing, Bret was appointed as an independent non-executive director and a member of both the Audit Committee and the Remuneration Committee of the Company with effect from 21 November 2011.</p>

The board of directors (the “**Board**”) of Daisho Microline Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yeung Chi Shing, Bret (“**Mr. Yeung**”) was appointed as an independent non-executive director and a member of both the Audit Committee and the Remuneration Committee of the Company with effect from 21 November 2011.

Mr. Yeung, aged 55, graduated from Jinan University in Guangzhou, Mainland China with a Bachelor’s degree of Economics in 1983. He joined Nanyang Commercial Bank Limited soon after his graduation. From 1983 to 2002, he served several positions in Nanyang Commercial Bank Limited, including Representative and Chief Representative of Beijing Representative Office, President of Guangzhou Branch, Executive Vice President of Beijing Branch and President of Shenzhen Branch. He is currently an executive director of a private company engaging in the provision of real estates consultancy services. He has considerable years of experience in banking, business operation and management, particularly in the banking and financial business in the Mainland China. He has not previously held any other position with the Company and its subsidiaries, and he has not held any directorship in other listed public companies in the past three years.

The term of service for Mr. Yeung with the Company is three years subject to the requirements on the re-election and retirement by rotation of directors at the annual general meeting of the Company in accordance with the provisions of the Company’s New Bye-Laws. According to the service contract entered into between Mr. Yeung and the Company, he will receive a director’s fee of HK\$200,000 per annum which is determined by the Remuneration Committee of the Company having regard to his duties and responsibilities and the prevailing market conditions.

Mr. Yeung is not related to any directors, senior management or substantial shareholders or controlling shareholders of the Company. As at 21 November 2011, within the meaning of Part XV of the Securities and Futures Ordinance, he has no interests in the shares of the Company.

Save as disclosed herein, there was no information needed to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited relating to the appointment of Mr. Yeung.

By Order of the Board
Chan Sik Ming, Harry
Chairman

Hong Kong, 21 November 2011

As at the date of this announcement, the Board consists of four executive directors, namely, CHAN Sik Ming, Harry, Hiroto SASAKI, Hiroyuki KIKUCHI and AU-YEUNG Wai Hung, and three independent non-executive directors, namely, CHAN Yuk Tong, LI Chi Kwong and YEUNG Chi Shing, Bret.