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CHINA AGROTECH HOLDINGS LIMITED

浩倫農業科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01073)

INSIDE INFORMATION

DEMAND LETTERS

China Agrotech Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) makes this announcement pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Demand Letters from Standard Chartered Bank (China) Limited

On 23 October 2014, the Company received notice from the Hong Kong service agent of the Company’s registered office in Cayman Islands (the “Cayman Islands Office”) that two demand letters from Standard Chartered Bank (China) Limited (“SCB China”) were delivered to the Cayman Islands Office on 22 October 2014. However, the demand letters, as addressed to the Company and Mr. Wu Shaoning (“Mr. Wu”, Chairman and executive director of the Company) respectively, were both dated 30 September 2014, the contents of which are detailed below.

(1) Demand Letter Issued to the Company

The demand letter issued by SCB China to the Company (“SCB China to Company Demand Letter”) claimed for the immediate repayment by the Company of an aggregate sum of outstanding principal of Rmb60,865,363.98, interest of Rmb2,863,583.02 accrued up to 31 August 2014 and further interest accrued up to actual repayment date, as borrowed and owed by three PRC subsidiaries of the Company to SCB China (collectively, the “SCB China Indebtedness”) where the Company acted as guarantor, at no later than 20 October 2014.

It was stated in the SCB China to Company Demand Letter that if the aforesaid sums are not repaid in full by 20 October 2014, legal proceedings will be instituted and other legal actions will be taken against the Company.

(2) Demand Letter Issued to Mr. Wu

The demand letter issued by SCB China to Mr. Wu (“SCB China to Mr. Wu Demand Letter”)

claimed for the immediate repayment by Mr. Wu of an aggregate sum of outstanding principal of Rmb40,004,774.84, interest of Rmb2,279,973.27 accrued up to 31 August 2014 and further interest accrued up to actual repayment date, as borrowed and owed by two of three PRC subsidiaries (as referred to in above) of the Company to SCB China (which represented part of the amount of SCB China Indebtedness) where Mr. Wu also acted as guarantor, at no later than 20 October 2014.

It was stated in the SCB China to Mr. Wu Demand Letter that if the aforesaid sums are not repaid in full by 20 October 2014, legal proceedings will be instituted and other legal actions will be taken against Mr. Wu.

In light of the above, the Company will make its best endeavor to negotiate with SCB China with a view to avoid further legal actions to be taken by SCB China.

Further announcement(s) relating to the demand letters will be made by the Company as and when appropriate or as required by the Listing Rules.

Continued Suspension in Trading of the Shares

Reference is also made to the Company's announcement dated 25 September 2014 (the "Delay Results Announcement").

As stated in the Delay Results Announcement, at the request of the Company, trading in the shares of the Company has been suspended with effect from 1:00 p.m. on 18 September 2014 and will remain suspended until the release of further announcement of inside information in relation to the indebtedness situation of the Group and the publication of the 2014 Annual Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
China Agrotech Holdings Limited
Wu Shaoning
Chairman

Hong Kong, 24 October 2014

The Board as of the date of this announcement comprises Mr. Wu Shaoning, Ms. Chen Xiao Fang and Mr. Zhang Liang, who are the executive Directors of the Company, and Mr. Wong Kin Tak, Mr. Zhang Shaosheng and Mr. Cheung Ka Yue, who are the independent non-executive Directors of the Company.

** For identification purpose only*