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## **CHINA AGROTECH HOLDINGS LIMITED**

**浩倫農業科技集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01073)**

### **INSIDE INFORMATION**

#### **FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

**AND**

#### **DELAY IN DISPATCH OF 2014 ANNUAL REPORT**

China Agrotech Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) makes this announcement pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

#### **Further Delay in Publication of Annual Results for the Year Ended 30 June 2014**

Reference is made to the Company’s announcement dated 25 September 2014 (the “Delay Results Announcement”). Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Delay Results Announcements.

As mentioned in the Delay Results Announcement, the Group’s PRC finance team encountered the difficulties of limitation of manpower and audit-related coordination works. Despite this, it is further that due to the recent time and efforts of the Group’s PRC management team, including finance personnel, have been devoted to handle the Group’s indebtedness matters and workload related to recovery of amounts due from various debtors of the Group, the Audit Materials in respect of certain PRC subsidiaries, including principal ones, are yet to be well prepared, and the preparation of the relevant management accounts are only at an incomplete stage. Nevertheless, the Group’s PRC finance personnel is still working on finalizing the management accounts of those PRC subsidiaries so as to facilitate the continuance of audit works by auditors.

On the other hand, as the Group is currently urging the repayment of amounts due from a considerable number of debtors (e.g. customers), including but not limited to, by way of negotiating repayment schedules, re-assessing the recoverability of the due amounts, as well as taking of legal actions, on a case-by-case basis, which may affect their cooperation regarding the return of confirmations issued to them for audit purpose. According to understanding from the Company’s auditor, if the return rate of audit confirmations is unsatisfactory, it will require the performance of alternative and extended audit procedures which would require considerable additional time to furnish the audit.

In light of the above situations, the publication of the 2014 Annual Results will be further delayed, and it is currently expected that the 2014 Annual Results would be published at around the end of December 2014.

### **Delay in Dispatch of 2014 Annual Report**

Moreover, due to the occurrence of events subsequent to the year-end date in respect of various repayment demands and possible legal actions of the creditors and guarantors of the Group's indebtedness, which would require detailed disclosures in the Company's annual report, the dispatch of the 2014 Annual Report will be delayed and it is currently expected that the 2014 Annual Report will be dispatched at around the end of January 2015.

The Company will make further announcement(s) with respect to the release of the 2014 Annual Results and the dispatch of the 2014 Annual Report in accordance with the Listing Rules in due course.

### **Continued Suspension in Trading of the Shares**

At the request of the Company, trading in the shares of the Company has been suspended with effect from 1:00 p.m. on 18 September 2014 and will remain suspended until the release of further announcement(s) of inside information in relation to the indebtedness situation of the Group and the publication of the 2014 Annual Results.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By Order of the Board  
**China Agrotech Holdings Limited**  
**Wu Shaoning**  
*Chairman*

Hong Kong, 30 October 2014

*The Board as of the date of this announcement comprises Mr. Wu Shaoning, Ms. Chen Xiao Fang and Mr. Zhang Liang, who are the executive Directors of the Company, and Mr. Wong Kin Tak, Mr. Zhang Shaosheng and Mr. Cheung Ka Yue, who are the independent non-executive Directors of the Company.*

*\* For identification purpose only*