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## **CHINA AGROTECH HOLDINGS LIMITED**

**浩倫農業科技集團有限公司\***

**(In Liquidation)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01073)**

### **ALLEGATIONS IN A COMPLAINT**

This announcement is made by China Agrotech Holdings Limited (In Liquidation) (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

On 15 December 2015, the Company was notified by the Stock Exchange that it had received a complaint which is related to a purported court decision involving Fujian Agrotech Holdings Co. Ltd.\* (福建浩倫農業科技集團有限公司) (“**Fujian Agrotech**”), a wholly-owned subsidiary of the Company and Fujian Chaoda Group Co., Ltd. (“**Chaoda Group**”). The complainant alleged that (i) Fujian Agrotech defaulted on bank loans of RMB405.17 million obtained from Agricultural Bank of China, Fujian Branch, which was guaranteed by Chaoda Group; and (ii) according to a recent decision issued by the Higher People’s Court of the Fujian Province (the “**Court**”), the Court has frozen the bank deposits and assets of Fujian Agrotech and that of Chaoda Group of up to RMB405.17 million for loan repayment (collectively “**Allegations**”).

In response to the Allegations, the joint and several liquidators of the Company (the “**Liquidators**”) wish to update the shareholders of the Company (the “**Shareholders**”) that the Liquidators have engaged a legal adviser and an agent for retrieving the relevant court orders regarding the Allegations. On 22 December 2015, the Liquidators received a report of findings (the “**Report**”) from an independent search agent, which was engaged by the Liquidators to conduct enquiries on the litigation situation of Fujian Agrotech. According to the Report, Fujian Agrotech, together with two other subsidiaries of the Company in the PRC, namely Fujian Agrotech Bioengineering Co., Ltd.\* (福建浩倫生物工程技術有限公司) and Shanxi Astrowood Bioengineering Development Co., Ltd.\* (山西天行若木生物工程開發有限公司) (collectively, the “**Relevant Subsidiaries**”), and 16 other individuals or companies, as defendant, and the Agricultural Bank of China, Fujian Branch, as plaintiff, were involved in a loan contract dispute (the “**Fujian Lawsuit**”) handled by the Court. The decision to the Fujian Lawsuit could not be obtained by the independent search agent pursuant to the Report.

The Liquidators have been in continuous discussion with the legal adviser regarding options in verifying the Fujian Lawsuit. The Liquidators considered, having taken into account the advices from the legal adviser, that replacing the authorised representatives of the Relevant Subsidiaries in the Fujian Lawsuit to be the viable method in verifying the Fujian Lawsuit. Steps have been taken by the Liquidators in this connection. Subsequently, the Liquidators have also instructed the legal adviser to write to the Court and parties in the Fujian Lawsuit to obtain information about the Fujian Lawsuit.

Should there be any material developments, the Company will update the Shareholders when and as appropriate by publishing further announcements.

**At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 1:00 p.m. on 18 September 2014 and will remain suspended until further notice.**

For and on behalf of  
**CHINA AGROTECH HOLDINGS LIMITED**  
*(In Liquidation)*  
**Stephen Liu Yiu Keung**  
**David Yen Ching Wai**  
*Joint and Several Liquidators*

Hong Kong, 13 July 2016

*As at the date of this announcement, the Executive Directors of the Company are Mr. Wu Shaoning, Ms. Chen Xiao Fang, Mr. Zhang Liang and Mr. Xu Jiangtao, and the Independent Non-executive Directors are Mr. Wong Kin Tak and Ms. Zhao Jianhua.*

*\* For identification purpose only*