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CHINA AGROTECH HOLDINGS LIMITED

浩倫農業科技集團有限公司*

(In Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1073)

UPDATE ON TIMETABLE FOR THE PROPOSED RESTRUCTURING

Reference is made to (i) the circular (the “**Circular**”) of the Company dated 27 April 2019 in relation to, among others, the Proposed Restructuring; (ii) the announcement of the Company dated 30 May 2019 in relation to a revised timetable for the Proposed Restructuring; and (iii) the announcement of the Company dated 5 June 2019 in relation to (a) an update to the scheme of arrangement timetable and (b) the decision to dis-apply the votes of the Dissenting Shareholder to the resolutions to reduce the capital of the Company. Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as defined in the Circular and the announcements dated 30 May 2019 and 5 June 2019.

UPDATE ON THE SCHEME OF ARRANGEMENT

On 13 June 2019, the Company despatched the Scheme Document to Scheme Creditors and notified Scheme Creditors that the Scheme Meeting will be held on 5 July 2019. The Company also announced the notice of Scheme Meeting on the websites of the Stock Exchange and the Company on 13 June 2019. It is intended that the hearings to sanction the Schemes (as defined in the Scheme Document) will be held in the Cayman Islands on 8 July 2019 and in Hong Kong on 9 July 2019.

The Company advertised the date, time and location of the Scheme Meeting in the Cayman Compass in the Cayman Islands, and in Sing Tao Daily and The Standard in Hong Kong, published on 13 June 2019.

UPDATE ON THE CAPITAL REDUCTION

In the announcement dated 5 June 2019, the Company confirmed the Grand Court was informed of the Chairman's Decision to dis-apply the votes cast by or on behalf of the Dissenting Shareholder.

Following the Hearing, the Company filed a Summons dated 12 June 2019 seeking a declaration that the resolutions proposed at the EGM were validly passed as declared by Mr David Yen Ching Wai in his capacity as Chairman of the EGM; and/or in the alternative, a declaration that the votes of the Dissenting Shareholder cast at the EGM in respect of the proposed capital reduction of the Company be dis-applied in determining whether the resolutions considered at the EGM were passed (the "**Declaratory Summons**"). The Grand Court has listed the hearing of the Declaratory Summons, and the application for the Capital Reduction on the terms set out and described in the Petition, at 10:00 a.m. on 5 July 2019 (Cayman Islands time).

On 12 June 2019, and as directed by the Grand Court, the Company sent by email a copy of the Petition, the Declaratory Summons and all evidence relied upon by the Company to support its application for the capital reduction, to the attorneys of the Dissenting Shareholder.

The Grand Court further directed that if the Dissenting Shareholder, or any other shareholder of the Company, wishes to appear and be heard in relation to the application to reduce the capital of the Company on 5 July 2019, that party must provide the Company with written notice of the intention to appear and be heard and must file and serve any evidence in support of their position by 26 June 2019. The Company may file reply evidence within seven days of receipt of evidence by any shareholder and/or the Dissenting Shareholder.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange had been suspended since 1:00 p.m. on 18 September 2014 and will remain suspended until further notice.

WARNING

The proposed transactions contemplated under the Proposed Restructuring are subject to a number of conditions precedents which may or may not be fulfilled and are subject to change upon the review of the Stock Exchange.

In addition, the Stock Exchange's formal and final approval on the New Listing Application made by the Company may or may not be granted, therefore the proposed transactions contemplated under the Proposed Restructuring may or may not proceed.

Shareholders and potential investors should note that Resumption is subject to various conditions which may or may not be fulfilled. There is no guarantee that Resumption will take place. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

For and on behalf of
CHINA AGROTECH HOLDINGS LIMITED

(In Liquidation)

Stephen Liu Yiu Keung

David Yen Ching Wai

Joint and Several Liquidators

acting as agents for and on behalf of
the Company without personal liability

Hong Kong, 13 June 2019

As at the date of this announcement, the Company has no Director.

* *For identification purpose only*