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DA YU FINANCIAL HOLDINGS LIMITED

大禹金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1073)

CHANGE OF FINANCIAL YEAR END DATE

Reference is made to the public offer prospectus of Da Yu Financial Holdings Limited (the “**Company**”, which was formerly known as China Agrotech Holdings Limited) dated 28th June, 2019 (the “**Prospectus**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Prospectus.

The board of directors (the “**Board**”) of the Company resolved that the financial year end date of the Company be changed from 30th June to 31st December. Accordingly, the next financial year end date of the Company will be 31st December, 2019.

REASONS FOR THE CHANGE

Further to the disclosure in the Prospectus, the operations of the Company and its subsidiary (the “**Current Group**”) are principally carried out through its operating subsidiary, Yu Ming Investment Management Limited, which is situate in Hong Kong, and adopts 31st December as its financial year end date.

In order to align the Company’s financial year end date with that of its principal operating subsidiary, the Board has resolved to change the financial year end date of the Company from 30th June to 31st December. The Board considers such change could facilitate the preparation and updating of the consolidated financial statements and is for the benefit of the overall financial reporting of the Current Group.

The Board does not foresee any material adverse impact on the financial position and operations of the Current Group as a result of the change in the financial year end date of the Company, and there is no other significant matter that needs to be brought to the attention of the shareholders of the Company in this regard.

SUBSEQUENT FINANCIAL REPORTING PERIODS

Following the change of the financial year end date of the Company, the Company will announce and publish its financial results and financial reports for the respective reporting periods as follows:

Financial period covered	Latest date for results announcement	Latest date for the despatch of financial reports
<u>Final results</u>		
Audited final results for the six months ending 31st December, 2019 [#]	31st March, 2020	30th April, 2020
<u>Interim results</u>		
Unaudited interim results for the six months ending 30th June, 2020	31st August, 2020	30th September, 2020

[#]*The final results for a shorter period of 6 months ending 31st December, 2019 instead of 12 months ending 31st December, 2019 as a result of the change in financial year end is permitted under the Hong Kong Financial Reporting Standards.*

By order of the Board
DA YU FINANCIAL HOLDINGS LIMITED
Lee Wa Lun, Warren
Managing Director

Hong Kong, 10th October, 2019

As at the date of this announcement, the Executive Directors are Mr. Lee Wa Lun, Warren (Managing Director), Mr. Lam Chi Shing and Ms. Li Ming, the Non-Executive Director is Mr. Li Chi Kong (Chairman) and the Independent Non-Executive Directors are Mr. Chan Sze Chung, Mr. Suen Chi Wai and Mr. Sum Wai Kei, Wilfred.