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DA YU FINANCIAL HOLDINGS LIMITED
大禹金融控股有限公司

*(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1073)*

POSITIVE PROFIT ALERT

This announcement is made by Da Yu Financial Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary information currently available to the Company, the board of directors of the Company (the “Board”) expects that the Group to record a net profit of approximately HK\$840 million for the period from 1 July 2019 to 31 December 2019^{Note} (the “six months ended 31 December 2019”), as compared to a net loss of approximately HK\$14 million for the year ended 30 June 2019. The main factors underlying such improvement in net profit were:

- a) the significant gain on debt restructuring arising from the scheme of arrangement entered into between the Company and its creditors outstanding before 25 July, 2019; and
- b) the post-acquisition revenue and profit contribution from its wholly-owned subsidiary, Yu Ming Investment Management Limited (“Yu Ming”), for the six months ended 31 December 2019. The acquisition of Yu Ming was completed on 25 July 2019.

The Company has yet to finalise the final results of the Group for the six months ended 31 December 2019. The information contained in this announcement is only based on the preliminary review of the management accounts of the Group for the six months ended 31 December 2019 which have not been audited or reviewed by the Company’s auditor and/or the audit committee of the Company and are subject to possible adjustments after further review. The actual results of the Group for the six months ended 31 December 2019 may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the final results announcement of the Company for the six months ended 31 December 2019 which is scheduled to be published by the end of March 2020.

Note: It should be noted that, according to the announcement of the Company dated 10 October 2019, the financial year end date of the Company has been changed from 30 June to 31 December.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
DA YU FINANCIAL HOLDINGS LIMITED
Li Chi Kong
Chairman

Hong Kong, 14 February 2020

As at the date of this announcement, the Executive Directors are Mr. Lee Wa Lun, Warren (Managing Director), Mr. Lam Chi Shing and Ms. Li Ming, the Non-Executive Directors are Mr. Li Chi Kong (Chairman) and Mr. Kuo Jen-Hao, and the Independent Non-Executive Directors are Mr. Chan Sze Chung, Mr. Suen Chi Wai and Mr. Sum Wai Kei, Wilfred.