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## **CHINA AGROTECH HOLDINGS LIMITED**

**浩倫農業科技集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01073)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE**

The Board of Directors (the “Board”) of China Agrotech Holdings Limited (the “Company”) is pleased to announce that Mr. Li Yik Sang has been appointed as independent non-executive director and member of audit committee of the Company with effect from 15 December 2011.

Mr. Li Yik Sang, aged 37, graduated from University of Queensland, Australia with a bachelor’s degree in commerce in 1998 and obtained a master’s degree in commerce (information systems) in 2000. He is a certified practicing accountant of CPA Australia and a certified public accountant of Hong Kong Institute of Certified Public Accountants. He has over 11 years of experience in auditing, finance and accounting. Mr. Li is currently the chief financial officer of Meike International Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Mr. Li Yik Sang has not held any directorship in any listed companies in the last three years. Mr. Li Yik Sang has entered into a letter of appointment with the Company for a term of one year, and shall be entitled to a director fee of HK\$84,000 per annum during his term of appointment, which is determined by the Board by reference to his duties and responsibilities with the Company and the market rate, and will be reviewed by the Board from time to time. As at the date hereof, Mr. Li Yik Sang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance or have any relationship with any directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries. Mr. Li Yik Sang has not previously held any position with the Company or any of its subsidiaries.

*\* For identification purpose only*

Save as disclosed above, there is no other matter or information that needs to be disclosed to or brought to the attention of the shareholders of the Company in relation to Mr. Li Yik Sang pursuant to any of the requirements of 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on Stock Exchange.

The Board would like to welcome Mr. Li Yik Sang as a member of the Board.

The Board also announces that Mr. Lam Ming Yung resigned as independent non-executive director and member of audit committee of the Company with effect from 15 December 2011 as he would like to concentrate on his own profession and businesses. Mr. Lam Ming Yung has confirmed to the Board that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Lam Ming Yung for his valuable contributions to the Company during his tenure of office.

By order of the Board  
**China Agrotech Holdings Limited**  
**Wu Shaoning**  
*Chairman*

Hong Kong, 15 December 2011

*As at the date of this announcement, the Executive Directors of the Company are Mr. Wu Shaoning and Mr. Yang Zhuoya, and the Independent Non-executive Directors are Mr. Wong Kin Tak, Mr. Zhang Shaosheng and Mr. Li Yik Sang.*