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龍資源有限公司
DRAGON MINING
LIMITED

DRAGON MINING LIMITED

龍資源有限公司*

(Incorporated in Western Australia with limited liability ACN 009 450 051)

(Stock Code: 1712)

ANNOUNCEMENT

ORE MINING AT KAAPELINKULMA COMMENCES

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Dragon Mining Limited 龍資源有限公司* (“Dragon Mining” or “the Company”) is pleased to announce that the mining of ore from the Kaapelinkulma Gold Mine (“Kaapelinkulma”) in southern Finland has commenced. It is anticipated that the first parcel of ore from the open-pit amounting to approximately 8,000 tonnes will be trucked to, and stockpiled at the Vammala Plant in the coming weeks ready for processing when required.

Kaapelinkulma is located 150 kilometres north-northwest of the Finnish capital Helsinki in the Pirkanmaa Region and represents the Company’s third active gold mining operation in the southern Finland region. It forms part of the Vammala Production Centre and is situated 65 kilometres east of the Vammala Plant, a 300,000 tonnes per annum conventional crushing, milling, gravity and flotation facility, which also currently processes ore from the Company’s Orivesi and Jokisivu gold mines. Production from Orivesi is now scheduled to be completed in May 2019 whereupon it will be placed on care and maintenance while further exploration efforts are evaluated and if appropriate, commenced at that mine.

The Company incurred minimal capital investment to achieve mine start-up at Kaapelinkulma, as it drew on its extensive experience of commencing a mining operation in the Nordic region.

By Order of the Board
Dragon Mining Limited
Arthur George Dew
Chairman

Hong Kong, 8 April 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. Arthur George Dew as chairman and non-executive director (with Mr. Wong Tai Chun Mark as his alternate); Mr. Brett Robert Smith as chief executive officer and executive director; and Mr. Carlisle Caldwell Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai, as independent non-executive directors.

* *For identification purpose only*