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龍資源有限公司  
DRAGON MINING  
LIMITED

## DRAGON MINING LIMITED

龍資源有限公司\*

*(Incorporated in Western Australia with limited liability ACN 009 450 051)*

**(Stock Code: 1712)**

### EXERCISE OF OPTION BY AURION

This announcement is made pursuant to Rule 14.74(2) of the Listing Rules.

Reference is made to the announcements of Dragon Mining Limited 龍資源有限公司\* (the “**Company**”) dated 31 May 2023 and 12 July 2023 regarding the grant of Option and possible acquisition of shares in Aurion (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

On 9 August 2023, the Company received a notice from Aurion whereby it was proposed that the Consideration of Euro 5,000,000 (equivalent to approximately A\$8,400,000) for the exercise of the Option shall be paid by Aurion on 8 September 2023, of which, Euro 4,000,000 (equivalent to approximately A\$6,700,000) shall be settled in cash and Euro 1,000,000 (equivalent to approximately A\$1,700,000) shall be settled by way of an issue of Consideration Shares. Since the Aurion share price calculated based on the terms of the Agreement is CAD0.61, a total of 2,415,410 Consideration Shares are proposed to be issued to the Company. The above proposals were accepted by the Company on 11 August 2023.

Upon completion of the exercise of the Option and the allotment of the said Consideration Shares, the Company shall hold a total of 2,452,910 common shares of Aurion, representing approximately 1.89% of the enlarged number of issued common shares of Aurion.

On behalf of the Board  
**Dragon Mining Limited**  
**Arthur George Dew**  
*Chairman*

Hong Kong, 16 August 2023

*As at the date of this announcement, the Board comprises Mr. Arthur George Dew as Chairman and Non-Executive Director (with Mr. Wong Tai Chun Mark as his Alternate); Mr. Brett Robert Smith as Chief Executive Officer and Executive Director; Ms. Lam Lai as Non-Executive Director; and Mr. Carlisle Caldwell Procter, Mr. Pak Wai Keung Martin and Mr. Poon Yan Wai as Independent Non-Executive Directors.*

\* For identification purpose only