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CASTEL

CASIL TELECOMMUNICATIONS HOLDINGS LIMITED
(航天科技通信有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

**OPEN OFFER OF 406,855,905 OFFER SHARES ON THE BASIS OF
FOUR OFFER SHARES FOR EVERY TEN EXISTING SHARES IN ISSUE
ON THE RECORD DATE**

REVISED TIMETABLE

Up to the date of this announcement, the Group has obtained the approvals from the China Securities Regulatory Commission and the National Development and Reform Commission of PRC, and is only awaiting two outstanding PRC Approvals, the approvals from the State-owned Assets Supervision and Administration Commission of the State Council and the Ministry of Commerce of PRC. According to current progress, all PRC Approvals are expected to be obtained on or before 20 September 2007 and the Proposed Acquisition is expected to be completed on or before 31 October 2007. Accordingly, the Group revised the timetable of the Open Offer.

Unless the context requires otherwise, terms used herein have the meanings ascribed to them in the announcement issued by the Company dated 2 April 2007 and in the Company's subsequent announcement dated 6 July 2007.

UPDATE STATUS

To cater for the cash consideration of the Proposed Acquisition, the Company proposed to raise approximately HK\$142 million, before expenses, by issuing 406,855,905 Offer Shares. As part of the proceeds of the Open Offer will be used as consideration for the Proposed Acquisition, the completion of the Open Offer will take place before the Completion. As announced by the Company on 6 July 2007, the PRC Approvals are expected to be obtained on or before 31 August 2007 and the Proposed Acquisition is expected to be completed on or before 30 September 2007.

Obtaining of the PRC Approvals before the despatch date of the Prospectus Documents is one of the conditions for the Open Offer. Up to the date of this announcement, the Group has obtained the approvals from the China Securities Regulatory Commission and the National Development and Reform Commission of PRC, and is only awaiting two outstanding PRC Approvals, the approvals from the State-owned Assets Supervision and Administration Commission of the State Council and the Ministry of Commerce of PRC. According to current progress, all PRC Approvals are expected to be obtained on or before 20 September 2007 and the Proposed Acquisition is expected to be completed on or before 31 October 2007. Accordingly, the Group revised the timetable of the Open Offer as follows:

REVISED TIMETABLE OF THE OPEN OFFER

2007

Last day of dealing in Shares on a cum-entitlement basis	Tuesday, 11 September
First day of dealing in Shares on an ex-entitlement basis.....	Wednesday, 12 September
Latest time for lodging transfers of Shares in order to be qualified for the Open Offer	4:00 p.m. on Thursday, 13 September
Register of members of the Company closes	Friday, 14 September to Tuesday, 18 September (both dates inclusive)
Record Date	Tuesday, 18 September
Register of members of the Company reopens	Wednesday, 19 September
Despatch of the Prospectus Documents	Thursday, 20 September
Latest time for the acceptance of and payment for Offer Shares	4:00 p.m. on Friday, 5 October
Latest time for the Open Offer to become unconditional	4:00 p.m. on Tuesday, 9 October
Announcement of the results of acceptance and excess applications of the Open Offer	Friday, 12 October
Despatch of refund cheques for wholly and partially unsuccessful excess applications	Monday, 15 October
Despatch of share certificates for Offer Shares	Monday, 15 October
Dealing in fully-paid Offer Shares commences	Wednesday, 17 October

All times stated in this announcement refer to Hong Kong times.

Shareholders and investors are reminded that the completion of the Proposed Acquisition and the Open Offer are conditional upon the satisfaction of various conditions precedent and should therefore exercise caution when dealing in the Shares.

On behalf of the Board of
CASIL Telecommunications Holdings Limited
Au-Yeung Keung Steve
Company Secretary

Hong Kong, 28 August 2007

As at the date of this announcement, the Board comprises Mr. Han Shuwang, Mr. Wang Xiaodong and Mr. Li Guang as Executive Directors, Mr. Wu Yansheng, Mr. Liang Xiaohong and Mr. Tang Guohong as Non-executive Directors and Mr. Yiu Ying Wai, Mr. Wong Fai, Philip, Mr. Zhu Shixiong and Mr. Moh Kwen Yung as Independent Non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification only*