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**CASIL TELECOMMUNICATIONS HOLDINGS LIMITED**  
**(航天科技通信有限公司)\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1185)

**INFORMATION UPDATE REGARDING  
PROPOSED VERY SUBSTANTIAL ACQUISITION AND CONNECTED  
TRANSACTION RELATING TO THE PROPOSED ACQUISITION OF  
THE ENTIRE ISSUED SHARE CAPITAL OF  
ADVANCED GRADE HOLDINGS LIMITED AND  
OPEN OFFER OF 406,855,905 OFFER SHARES ON THE BASIS OF FOUR  
OFFER SHARES FOR EVERY TEN EXISTING SHARES IN ISSUE  
ON THE RECORD DATE**

**SUPPLEMENTAL AGREEMENTS**

On 7 September 2007, the Company entered into a supplemental agreement with the Underwriter to extend the long stop date for the Open Offer to 31 October 2007. On 7 September 2007, the Company entered into a supplemental agreement with Astrotech to extend the long stop date for the Proposed Acquisition to 31 October 2007.

Unless the context requires otherwise, terms used herein shall have the meanings as used in the announcements of the Company dated 2 April 2007, 6 July 2007 and 28 August 2007.

It was stated in the Sale and Purchase Agreements that if the conditions of the Sale and Purchase Agreements have not be fulfilled by 30 September 2007 (or such later date as the parties may agree), the Sale and Purchase Agreements shall cease and determine. It was also stated in the Underwriting Agreement that in the event the conditions of the Underwriting Agreement have not been satisfied on or before the respective stated dates (or such other date as the Company and the Underwriter may otherwise agree, which shall not be later than 30 September 2007 unless extended by mutual agreement), the Underwriting Agreement shall cease and determine.

According to the latest progress, the timetable of the Open Offer was revised, the details of which have been disclosed in the announcement of the Company dated 28 August 2007 (the "Announcement"). As announced in the Announcement, the despatch of share certificates and commencement of dealing in fully-paid Offer Shares is expected on 15 October 2007 and 17 October 2007 respectively. Accordingly, on 7 September 2007, the Company entered into a supplemental agreement with the Underwriter to extend the long stop date for the Open Offer to 31 October 2007.

As announced in the Announcement, the Proposed Acquisition is expected to be completed on or before 31 October 2007. Accordingly, on 7 September 2007, the Company also entered into a supplemental agreement with Astrotech to extend the long stop date for the Proposed Acquisition to 31 October 2007.

**Shareholders and investors are reminded that the completion of the Proposed Acquisition and the Open Offer are conditional upon the satisfaction of various conditions precedent and should therefore exercise caution when dealing in the Shares.**

On behalf of the Board of  
**CASIL Telecommunications Holdings Limited**  
**Au-Yeung Keung Steve**  
*Company Secretary*

Hong Kong, 7 September 2007

*As at the date of this announcement, the Board comprises Mr. Han Shuwang, Mr. Wang Xiaodong and Mr. Li Guang as Executive Directors, Mr. Wu Yansheng, Mr. Liang Xiaohong and Mr. Tang Guohong as Non-executive Directors and Mr. Yiu Ying Wai, Mr. Wong Fai, Philip, Mr. Zhu Shixiong and Mr. Moh Kwen Yung as Independent Non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

\* *For identification only*