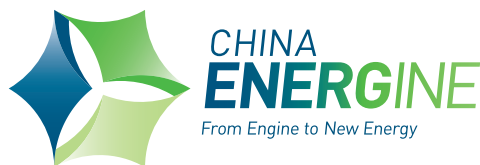


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際(集團)有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1185)

CHANGES IN DIRECTORSHIP AND CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of China Energin International (Holdings) Limited (the “Company”) announces the following changes in directorship and Chief Executive Officer of the Company with effect from 26 August 2010:

1. Mr. Wang Xiaodong (“Mr. Wang”), Executive Director and Chief Executive Officer of the Company, has been appointed as Vice-Chairman of the Company in addition to his remaining office of Executive Director;
2. Mr. Zang Wei (“Mr. Zang”), Vice President of the Company, has been appointed as Executive Director, Chief Executive Officer and Development and Investment Committee’s member of the Company;
3. Mr. Wang Lijun, Financial Controller of the Company, has been appointed as Executive Director and Development and Investment Committee’s member of the Company in addition to his office of Financial Controller;
4. Mr. Li Guang (“Mr. Li”), Non-executive Director of the Company, has been appointed as Remuneration Committee’s Chairman of the Company in addition to his office of Non-executive Director;
5. Mr. Fang Shili (“Mr. Fang”) has been appointed as Non-executive Director and Audit Committee’s member of the Company;
6. Mr. Wu Jiang (“Mr. Wu”) has resigned as Non-executive Director and Audit Committee’s member of the Company;
7. Mr. Tang Guohong (“Mr. Tang”) has resigned as Non-executive Director, Remuneration Committee’s Chairman and Development and Investment Committee’s member of the Company.

Mr. Wang Xiaodong, aged 42. Mr. Wang graduated from Beijing University of Aeronautics and Astronautics with a Bachelor’s degree in Electronic Engineering and obtained a MBA from the University of South Australia. During 1989 to 1998, he worked with Beijing Institute of Spacecraft System Engineering under the China Academy of Space Technology, the Comprehensive Planning Bureau of the Ministry of Aerospace Industry of China and then the General Office of China Aerospace

Corporation, as Assistant Engineer, Engineer, Senior Engineer, and Secretary to the President cum Deputy Director of the President Office. In 1999, he, possessing extensive experience in research and management, was appointed the Executive Director cum Deputy General Manager of China Aerospace International Holdings Limited. He has been appointed as Executive Director of the Company since May 1999. He is also a Director of a number of subsidiaries of the Group.

Mr. Wang is entitled to an annual remuneration of RMB800,000, which is determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. Mr. Wang is also entitled to discretionary bonus dependent upon the performance of the Group.

Mr. Zang Wei, aged 40, senior engineer, obtained his Bachelor's degree in Engineering at the Telecommunication Engineering Faculty and his Master's degree in Telecommunication and Electronic Engineering from Harbin Institute of Technology. He also obtained PhD in Economics from Renmin University of China. Since he joined the China aerospace industry in 1992, he has assumed the Deputy Director with the International Cooperation Division of China Academy of Space Technology, the Deputy Director with Assets Management Division, Trading and Investment Department of China Aerospace Science & Technology Corporation (the Company's ultimate controlling shareholder), the Director and CEO of China Spacesat Co., Ltd. (listed on the Shanghai Stock Exchange as A share company), the Director and Senior Vice President of China Spacesat Technology Co., Ltd (listed on the Shanghai Stock Exchange as A share company) successively. He possesses rich experience on management of listed company in relation to assets operation and internationalization development. He was appointed as a Vice President (formerly known as Deputy General Manager) of the Company on 16 March 2007. He is also a Director of a number of subsidiaries of the Group.

Mr. Zang will be entitled to an annual remuneration to be determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. Mr. Zang will also be entitled to discretionary bonus dependent upon the performance of the Group.

Mr. Wang Lijun, aged 37. Mr. Wang Lijun graduated from Harbin Institute of Technology with a Bachelor degree with major in Industrial Accounting and National University of Defense Technology with a Master degree in Management. He was qualified as an Accountant in PRC in May 1999. Prior to joining the Company, he was the Chief Accountant with Beijing CASC Wan Yuan Science & Technology Corporation, a wholly-owned subsidiary of China Academy of Launch Vehicle Technology ("CALT") (the Company's controlling shareholder). He was appointed as a Financial Controller of the Company on 10 May 2008. He is also a Director of a number of subsidiaries of the Group.

Mr. Wang Lijun will be entitled to an annual remuneration to be determined by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. Wang Lijun will also be entitled to discretionary bonus dependent upon the performance of the Group.

Mr. Li Guang, aged 47, senior engineer, graduated from Tianjin University with Master's degree in Industrial Automation. He had been the Designer with the 14th Institute of CALT between 1991 and 1996, Division Chief of Development Division, and General Manager of Beijing Long March Hi-tech Corporation from 1996 to 2005. He acted as Deputy General Manager, General Manager of Beijing Wan Yuan Industry Corporation successively from 1998. Mr. Li exhibits excellent experience in scientific research, product development and business administration. He was appointed as an Executive Director and a Deputy General Manager of the Company on 14 February 2006. On 31 March 2009, Mr. Li resigned from Deputy General Manager and was redesignated as Non-executive Director on 1 April 2009 following his appointment as the Chief of Business and Investment Department of CALT. He was also a Director of a number of subsidiaries of the Group.

Mr. Li will not receive director fee from the Company.

Mr. Fang Shili, aged 37. Mr. Fang graduated from Peking University with a Bachelor's degree in Law and obtained a Master degree in Finance from Renmin University of China. Since he joined the CALT in 1995, he served as Auditor, Deputy Director with the Second Division in Audit Office, Director of Consolidated Finance Division, Deputy Chief and the Chief of the Finance Department. He was qualified as a Lawyer and as a Certified Accountant in 1997 and a registered Tax Agent in 2007 in PRC.

Mr. Fang will not receive director fee from the Company.

Save as disclosed above, each of Mr. Wang, Mr. Zang, Mr. Wang Lijun, Mr. Li and Mr. Fang:

- a) did not hold any directorships in other listed public company in the last three years;
- b) did not enter into any written service contract with the Company regarding his directorate service;
- c) is not appointed for any specific term but is subject to the provisions of retirement and rotation of directors under the Articles of Association of the Company;
- d) as at the date of this announcement, does not have any interest in the shares of the Company that is required to be disclosed under Part XV of the SFO; and
- e) has no relationship with any directors, senior management and substantial shareholders of the Company.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Each of Mr. Wu and Mr. Tang has individually confirmed that there is no disagreement between them and the Board and there is no matter relating to the resignation of Mr. Wu and Mr. Tang that need to be brought to the attention of the Company's shareholders. Mr. Wu and Mr. Tang resigned from the positions due to their other job arrangements with CALT.

The Board would like to extend its sincere gratitude to Mr. Wu and Mr. Tang for their valuable contributions to the Company during their tenures of office.

By Order of the Board
China Engene International (Holdings) Limited
Steve Au-Yeung
Company Secretary

Hong Kong, 26 August 2010

As at the date of this announcement and after the aforesaid changes, the Board comprise Mr. Han Shuwang (Chairman), Mr. Wang Xiaodong (Vice-Chairman), Mr. Zang Wei and Mr. Wang Lijun as Executive Directors; Mr. Li Guang and Mr. Fang Shili as Non-executive Directors; Mr. Wang Dechen, Ms. Kan Lai Kuen, Alice and Mr. Gordon Ng as Independent Non-executive Directors.

Executive Directors

*Mr. Han Shuwang (Chairman)
Mr. Wang Xiaodong (Vice-Chairman)
Mr. Zang Wei (Chief Executive Officer)
Mr. Wang Lijun*

Non-executive Director

*Mr. Li Guang
Mr. Fang Shili*

Independent Non-executive Directors

*Mr. Wang Dechen
Ms. Kan Lai Kuen, Alice
Mr. Gordon Ng*

Audit Committee

*Ms. Kan Lai Kuen, Alice (Chairman)
Mr. Wang Dechen
Mr. Gordon Ng
Mr. Fang Shili*

Remuneration Committee

*Mr. Li Guang (Chairman)
Ms. Kan Lai Kuen, Alice
Mr. Gordon Ng*

Development and Investment Committee

*Mr. Han Shuwang (Chairman)
Mr. Wang Xiaodong
Mr. Zang Wei
Mr. Wang Lijun
Mr. Wang Dechen*

** for identification purpose only.*