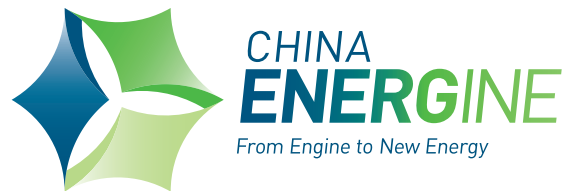


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際(集團)有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1185)

WIND ENERGY STRATEGIC COOPERATIVE AGREEMENT

The Executive Directors of China Energin International (Holdings) Ltd. (“the Company”) are pleased to announce that on 17 November 2012, the Company and Guodian Technology & Environmental Group Corp. Ltd. (“Guodian Tech”) entered into a Strategic Cooperative Agreement for the forthcoming cooperation between the two groups.

Pursuant to the Strategic Cooperative Agreement, the modes of cooperation are contemplated to be in form of joint venture, restructuring through mergers and acquisitions, technological cooperation, technical services, technical operations and supply of products etc. The scope of cooperation contemplated includes the research and development of a comprehensive solution for wind power generation, development and operation of wind farms, application of new aerospace materials, new technologies and processing as to wind turbines, and the joint development of other key wind turbine components.

Both parties contemplated to establish a cooperative coordination structure with forming a leading unit, establishing mechanisms amongst senior managements on exchange of mutual visits and on regular joint coordination meetings for determination on the direction and areas of cooperation, conducting research and making decisions on important matters and resolving major issues relating to the joint ventures, facilitating senior-level coordination and comprehensive commencement of joint ventures. Both parties contemplated to set up specific offices to study and implement the terms of the joint ventures in detail in accordance with the unified deployment of the leading unit and pursuant to the principles and scope of this Strategic Cooperative Agreement, as well as the parties’ respective development plans and areas.

REASONS FOR ENTERING INTO THE STRATEGIC COOPERATIVE AGREEMENT

The Company, a non wholly-owned subsidiary of China Academy of Launch Vehicle Technology (“CALT”), diversifies in wind energy industry in terms of research and development and manufacture of wind turbine and operation of wind farms, energy saving industry in terms of rare-earth motors application, and environmental conservation industry in terms of automotive engine management system, as well as trading of materials, telecommunications. Relying on CALT’s technological strengths and the overall strategic and system integration advantages of China Aerospace Science & Technology Corporation (“CASC”), the Company dedicates itself to upholding and strengthening the CASC brand, and has thus become a formidable competitive and diversified modern enterprise in China.

The respective controlling shareholders of the parties, CASC and China Guodian Corporation, have long maintained friendly cooperation, where the subsidiaries of both groups had jointly developed wind farms of 380,000 KW in total. This entering into the Strategic Cooperative Agreement is the actual implementation of both parties’ intent for long-term strategic cooperation between the two groups as joint moving forward on furthering the cooperative basis on wind energy and a new friendly cooperation on joint ventures on employment of new technologies, new materials and new processing.

Both parties are grasping the favourable opportunities of the industry at the due moment in effort to build up long-term cooperation relationships.

INFORMATION ON GUODIAN TECH

Guodian Tech is a subsidiary relating to hi-tech division of China Guodian Corporation. It is the largest environmental conservation and energy saving service provider for general coal-fired power plants, and also a leading renewable energy solution supplier and equipment manufacturer in China. Guodian Tech actively carries on research and development, promoting new applications of core technologies including desulphurization and DeNOx solutions for power stations, plasma ignition, water treatment, automatic control of power station, air-cooled power station, manufacture of wind power equipment, construction of solar energy power station. With strong competence in research and development of technology, equipment manufacturing and engineering implementation, Guodian Tech is a high-tech leading enterprise in China’s power sector.

Guodian Tech, to the best of the directors’ knowledge, information and belief having made all reasonable enquiry, and their ultimate beneficial owners are third parties independent of the Company and its connected person and are not connected persons of the Group.

The Executive Directors wish to emphasise that there is no capital commitment on the part of the Company to be contributed pursuant to the Strategic Cooperative Agreement. Both parties will further negotiate about the detailed terms of cooperation and further announcement will be made by the Company as and when required under the Listing Rules.

By order of the Board
China Engine International (Holdings) Limited
Han Shuwang
Chairman

Hong Kong, 26 November 2012

As at the date of this announcement, the Board comprise Mr. Han Shuwang (Chairman), Mr. Wang Xiaodong (Vice-Chairman), Mr. Li Guang and Mr. Wang Lijun as Executive Directors; Mr. Fang Shili and Ms. Zhang Jianhua as Non-executive Directors; Mr. Wang Dechen, Ms. Kan Lai Kuen, Alice and Mr. Gordon Ng as Independent Non-executive Directors.

** for identification purpose only.*