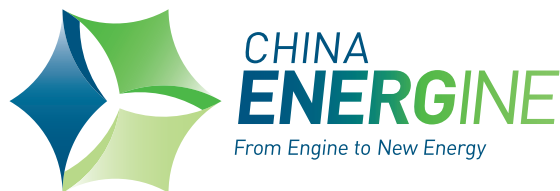


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## **CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED**

**中國航天萬源國際(集團)有限公司\***

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 1185)**

### **CHANGES IN DIRECTORSHIP**

#### **AND**

### **LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION**

The board of directors (the “Board”) of China Energin International (Holdings) Limited (the “Company”) announces the following changes in directorship with effect from 1 November 2014:

1. Mr. Xu Jun (“Mr. Xu”) has been appointed as Executive Director, Nomination Committee’s member, Development and Investment Committee’s member and Financial Controller of the Company;
2. Mr. Wang Lijun (“Mr. Wang”) has resigned as Executive Director, Nomination Committee’s member, Development and Investment Committee’s member and Financial Controller of the Company.

Mr. Xu, aged 46, graduated from Zhengzhou Institute of Aeronautical Industry Management with a Bachelor degree with major in Finance and Accounting and BeiHang University with a Master degree in Business Administration. He was qualified as a member of the Chinese Institute of Certified Public Accountants in June 1996. Since November 2005, he had successively been the Chief Accountant with subsidiaries of the Company’s controlling shareholder, China Academy of Launch Vehicle Technology (“CALT”), namely, Long March Aerospace Control Engineering Corporation, CALT Institute 18, and Aerospace Research Institute of Materials & Processing Technology.

Mr. Xu was not appointed for a specific term. Mr. Xu will be entitled to an annual remuneration to be determined by the Board in consideration of the recommendation to be made by the Remuneration Committee having regard to his duties and responsibilities within the Company and the prevailing market conditions. Mr. Xu will also be entitled to a discretionary bonus dependent upon the performance of the Group.

Save as disclosed above, Mr. Xu:

- a) did not hold any directorships in other listed public companies in the last three years;
- b) did not enter into any written service contract with the Company regarding his directorate service;
- c) is subject to the provisions of retirement and re-election, if eligible, in the next year Annual General Meeting, and rotation of directors for retirement under the Articles of Association of the Company;
- d) as at the date of this announcement, does not have any interest in the shares of the Company that is required to be disclosed under Part XV of the Securities and Future Ordinance; and
- e) has no relationship with any directors, senior management, substantial shareholders and controlling shareholder of the Company.

Save as disclosed above, there is no other information that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board welcomes Mr. Xu's joining the Company's Board.

Mr. Wang has confirmed that there is no disagreement between him and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Company's shareholders. Mr. Wang resigned from the offices due to his new job arrangement with another subsidiary of CALT.

The Board would like to extend their sincere gratitude to Mr. Wang for his contribution to the Company during his tenure of offices.

The list of directors and their role and function after the aforesaid changes are as follows:

Executive Directors

*Mr. Han Shuwang (Chairman)*  
*Mr. Wang Xiaodong (Vice-Chairman)*  
*Mr. Li Guang (Chief Executive Officer)*  
*Mr. Xu Jun*

Non-executive Directors

*Mr. Fang Shili*  
*Ms. Zhang Jianhua*

Independent Non-executive Directors

*Mr. Wang Dechen*  
*Ms. Kan Lai Kuen, Alice*  
*Mr. Gordon Ng*

Nomination Committee

*Mr. Han Shuwang (Chairman)*  
*Mr. Xu Jun*  
*Mr. Wang Dechen*  
*Ms. Kan Lai Kuen Alice*  
*Mr. Gordon Ng*

Development and Investment  
Committee

*Mr. Han Shuwang (Chairman)*  
*Mr. Wang Xiaodong*  
*Mr. Li Guang*  
*Mr. Xu Jun*  
*Mr. Wang Dechen*

Remuneration Committee

*Mr. Wang Dechen (Chairman)*  
*Mr. Li Guang*  
*Ms. Kan Lai Kuen, Alice*  
*Mr. Gordon Ng*  
*Ms. Zhang Jianhua*

Audit Committee

*Ms. Kan Lai Kuen, Alice (Chairman)*  
*Mr. Wang Dechen*  
*Mr. Gordon Ng*  
*Mr. Fang Shili*

By Order of the Board  
**China Energene International (Holdings) Limited**  
**Steve Au-Yeung**  
*Company Secretary*

Hong Kong, 31 October 2014

*As at the date hereof this announcement and after the aforesaid changes, the Board comprises Mr. Han Shuwang (Chairman), Mr. Wang Xiaodong (Vice-Chairman), Mr. Li Guang and Mr. Xu Jun as Executive Directors; Mr. Fang Shili and Ms. Zhang Jianhua as Non-executive Directors; Mr. Wang Dechen, Ms. Kan Lai Kuen, Alice and Mr. Gordon Ng as Independent Non-executive Directors.*

\* *for identification purposes only*