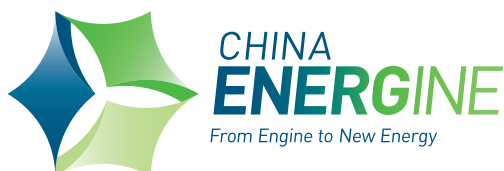


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際（集團）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1185)

ANNOUNCEMENT SUPPLEMENTAL INFORMATION REGARDING AGM CIRCULAR AND RE-ELECTION OF DIRECTORS

Reference is made to a circular of China Energin International (Holdings) Limited (the “**Company**”) dated 15 May 2020 (the “**AGM Circular**”) in relation to, among others, the re-election of Directors and the notice convening the AGM to be held on 12 June 2020. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the AGM Circular.

Code provision A.5.5(2) of the Corporate Governance Code under Appendix 14 of the Listing Rules provides that where the board proposes a resolution to elect an individual as an independent non-executive director at the general meeting and the proposed director will be holding his/her seventh (or more) listed company directorship, it should set out why the board believes the individual would still be able to devote sufficient time to the board in the relevant circular to shareholders and/or explanatory statement accompanying the notice of the relevant general meeting. In this regard, the Company wishes to provide the following supplemental information regarding the AGM Circular and the re-election of Directors.

* *For identification purpose only*

The nomination policy of the Company is summarised on pages 41 to 43 of the Company's 2019 annual report. In essence, the Board has taken into account each of the re-electing Directors' performance and contribution in assessing his ability to devote sufficient time and attention to participate in the affairs of the Company. In addition, the Company has also taken into account the background, expertise and experience of the re-electing Directors in assessing the possible contribution by each of the re-electing Directors to the Company.

Mr. Lau Fai Lawrence has been an independent non-executive Director since March 2020. He also serves as chairman of the Audit Committee and member of the Remuneration Committee and the Nomination Committee. As disclosed in the biographical details of Mr. Lau Fai Lawrence set out on page 12 of the AGM Circular, Mr. Lau Fai Lawrence is holding directorship in six other listed companies in Hong Kong in addition to his directorship in the Company. Given majority of such directorships are of independent non-executive in nature and do not require Mr. Lau Fai Lawrence to devote his full time and attention to the affairs of those companies (saved for one directorship is of executive in nature), the Board is of the view that Mr. Lau Fai Lawrence is able to devote sufficient time to the affairs of the Board notwithstanding the other directorships that he is holding. The Board is also satisfied with his positive contribution to the Company as evidenced by his 100% attendance rate of board meetings and board committee meetings of the Company since his appointment. In view of the above, the Board considers that Mr. Lau Fai Lawrence is able to devote sufficient time to perform his responsibilities as the independent non-executive Director.

In addition, the Board is of the view that Mr. Lau Fai Lawrence would continue to bring valuable business experience, knowledge and professionalism to the Board for its efficient and effective functioning and diversity. On that basis, the Board supports the re-election of Mr. Lau Fai Lawrence and recommends the Shareholders to vote in favour of the relevant resolution at the AGM.

By Order of the Board
China Energine International (Holdings) Limited
Liu Zhiwei
Chairman and Executive Director

Hong Kong, 1 June 2020

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Liu Zhiwei, Mr. Li Lei, Mr. Han Qingping, Mr. Xu Jun and Mr. Wang Guanghui; and three independent non-executive Directors, namely Mr. Lau Fai Lawrence, Mr. Gordon Ng and Mr. Li Dapeng.