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ENM HOLDINGS LIMITED

安寧控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00128)

RE-DESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of ENM Holdings Limited (the “Company”) announces that at the Board meeting held on 27 March 2018, the Board resolved that Ms. Sarah Young O’DONNELL (“Ms. O’Donnell”) has been re-designated from a Non-executive Director of the Company to an Independent Non-executive Director of the Company with immediate effect.

The Board would like to extend its warm welcome to Ms. O’Donnell on her new designation as the Independent Non-executive Director of the Company.

Biographical Details of Ms. Sarah Young O’DONNELL

Ms. O’Donnell, aged 54, was appointed as a Non-executive Director of the Company on 29 August 2017 and has been re-designated as an Independent Non-executive Director of the Company since 27 March 2018. She is a member of the Audit Committee and the Corporate Governance Committee of the Company. Ms. O’Donnell is Co-Founder/Partner of a digital marketplace currently in beta and since 2014 has served in an advisory capacity for several USA and Asia-based brands/retail concepts in the fine jewellery, fashion, fashion accessories, and beauty spheres. She has extensive experience in the retail business across business development and revamping, productivity management, brand management, store management and operations, and visual merchandising. She was the chief executive officer of Hong Kong Seibu Enterprise Company Limited, a subsidiary of Hong Kong-listed Dickson Concepts International Limited from 2008 to 2014, where she was responsible for Hong Kong Seibu department stores, BEAUTY AVENUE cosmetics mega-stores, and smaller multi-brand and mono-brand shops such as Buckle-My-Shoe and French Connection. Prior to assuming the role of chief executive officer, she served as the chief operating officer of Hong Kong Seibu Enterprise Company Limited and, prior to that, as the deputy general manager of Warner Brothers Studio Stores in Hong Kong and Singapore. She started her career in the Bloomingdale’s Management Training Program and then moved into store management and merchandising roles there. Ms. O’Donnell was awarded a Bachelor of Arts degree from

Wellesley College and an Associate in Applied Science degree from Parsons School of Design, and was a Teaching Fellow at Harvard University. She serves on the Board of Directors of the National Eczema Association based in San Francisco and is a member of the Wellesley Business Leadership Council.

As at the date of this announcement, Ms. O'Donnell does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Ms. O'Donnell (i) does not hold any other position with the Company or any of its subsidiaries; (ii) did not hold a directorship in any other listed public companies in the last three years; and (iii) does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company.

Ms. O'Donnell has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Taking into account all of the circumstances described above, the Board and its Nomination Committee consider that Ms. O'Donnell is independent.

Ms. O'Donnell was first appointed as a Non-executive Director of the Company by the Board on 29 August 2017 and has been re-designated as an Independent Non-executive Director of the Company since 27 March 2018. In accordance with the Company's Articles of Association, Ms. O'Donnell shall hold office until the next annual general meeting of the Company to be held in 2018 and shall be eligible for re-election. Thereafter Ms. O'Donnell, if re-elected, will be subject to retirement by rotation in accordance with the Company's Articles of Association.

A letter of appointment will be entered into between Ms. O'Donnell and the Company, pursuant to which she is entitled to an annual director's fee of HK\$150,000, an annual fee of HK\$25,000 for serving as a member of the Audit Committee of the Company and an annual fee of HK\$25,000 for serving as a member of the Corporate Governance Committee of the Company, all payable to her on a pro-rata basis for her services. Ms. O'Donnell is also entitled to an attendance fee of HK\$8,000 for attending each Board meeting of the Company and HK\$5,000 for attending each general meeting or committee meeting of the Company. The levels of fees payable to Ms. O'Donnell were determined by the Board upon the Remuneration Committee's recommendation with reference to her duties and responsibilities in the Company and are in line with those payable to the existing Independent Non-executive Directors and Board committee members of the Company. Fees payable to Independent Non-executive Directors of the Company are determined by the Board from time to time upon the Remuneration Committee's recommendation.

Save as disclosed above, there are no other matters concerning the re-designation of Ms. O'Donnell as an Independent Non-executive Director that need to be brought to the attention of the shareholders of the Company and there is no other information relating to Ms. O'Donnell that is required to be disclosed pursuant to Rule 13.51(2) of Listing Rules.

By Order of the Board
David Parker
Executive Director
and Chief Executive Officer

Hong Kong, 27 March 2018

Following the conclusion of the Board meeting held on 27 March 2018, the Executive Directors are Mr. David Charles PARKER (Chief Executive Officer) and Mr. Wing Tung YEUNG, the Non-executive Director is Mr. Derek Wai Choi LEUNG (Non-executive Chairman), and the Independent Non-executive Directors are Mr. Kin Wing CHEUNG, Mr. Kiu Sang Baldwin LEE, Mr. Ted Tak Tai LEE and Ms. Sarah Young O'DONNELL.