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ENM HOLDINGS LIMITED

安寧控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00128)

INSIDE INFORMATION FURTHER UPDATE ON THE REZONING APPLICATION

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).

Reference is made to the announcement of the Company dated 19 January 2018 in respect of the Rezoning Application and the announcement of the Company dated 1 September 2020 in respect of the Rezoning Partial Approval (collectively the “Announcements”). Unless otherwise specified, capitalised terms used herein have the same meanings as those defined in the Announcements.

The Board is pleased to provide a further update on the Rezoning Partial Approval in that the Town Planning Board (the “TPB”) has now officially advised the Company that following the meeting of the MPC on 1 September 2020, the TPB decided to partially agree to the application for rezoning the Application Site from “Other Specified Uses” annotated “Sports and Recreation Club” to “Residential (Group B) 6” with a maximum gross floor area of 49,300m², a non-building area in the eastern and southern parts of the Application Site and the maximum building height of 205mPD, 200mPD and 194mPD respectively on three different platforms, and that an amendment to the approved Tsuen Wan Outline Zoning Plan (“OZP”) No. S/TW/33 would be submitted to the TPB for agreement prior to gazetting under section 5 of the Town Planning Ordinance after reference back of the OZP for amendment by the Chief Executive in Council (the “Rezoning Approval”).

This means that all aspects of the application as publicized and submitted for the TPB meeting on 1 September 2020 remain unchanged save and except that there is a reduction of the maximum building heights of the residential towers by 6 metres for the high zone and 3 metres for the medium and low zones such that the residential tower height limits will range from 194mPD to 205mPD. For clarity, no change has been made to the maximum total gross floor area of the Application Site, which will be as per the application considered by the TPB viz. 49,300m².

Attention is drawn to the fact that there remain multiple required steps by the Company and decisions of Governmental authorities following the Rezoning Approval before the Company will be able to develop the site as a residential site.

As at the date of this announcement, the Company has not entered into any definitive agreements or commitments in relation to the Rezoning Approval that are discloseable under the Listing Rules and the SFO.

The Company will make such further announcements as and when necessary under the Listing Rules and the SFO.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
David Parker
Executive Director
and Chief Executive Officer

Hong Kong, 18 September 2020

As at the date of this announcement, the Executive Director is Mr. David Charles PARKER (Chief Executive Officer), the Non-executive Directors are Mr. Derek Wai Choi LEUNG (Non-executive Chairman) and Mr. Hing Lun Dennis AU, and the Independent Non-executive Directors are Mr. Kin Wing CHEUNG, Mr. Kiu Sang Baldwin LEE, Mr. Ted Tak Tai LEE and Ms. Sarah Young O'DONNELL.