

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ENM HOLDINGS LIMITED

安寧控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 128)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant decrease in profit from continuing operations for the year ended 31 December 2011 as compared with that for the last year. The information contained in this announcement is based on the information currently available and the assessment of the management accounts of the Group by the Company's management. The management accounts of the Group have not been audited or reviewed by the Company's auditor.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of Directors (the "Board") of ENM Holdings Limited (the "Company", and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and potential investors that based on the information currently available, the Group is expected to record a significant decrease in profit from continuing operations for the year ended 31 December 2011 as compared with that for the last year. Such decrease was mainly attributable to the unrealised fair value losses on investments in the financial instruments resulting from the downturn in the global financial market. However, as reported in the Group's interim results for the six months ended 30 June 2011, the Group recovered the prior year's disputed services fee of approximately HK\$43 million from the discontinued telecommunications operation which was one-off and non-recurring income. The significant decrease in profit from continuing operations would be partially offset by the profit from discontinued operation. Taking into consideration of the aforesaid, the Group is still expected to record a decrease in profit for the year ended 31 December 2011 as compared with that for the last year.

The Company is still in the process of finalising the annual results for the year ended 31 December 2011. The information contained in this announcement is based on the information currently available and the assessment of the management accounts of the Group by the Company's management. The management accounts of the Group have not been audited or reviewed by the Company's auditor. Shareholders of the Company and potential investors should read the Group's annual results announcement for the year ended 31 December 2011 carefully, which is expected to be published by end of March 2012.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
ENM Holdings Limited
Joseph Wing Kong LEUNG
Chairman and Acting Chief Executive Officer

Hong Kong, 23 February 2012

As at the date of this announcement, the Executive Directors are Mr. Joseph Wing Kong LEUNG (Chairman and Acting Chief Executive Officer), Mr. Raymond Siu Wing CHAN, Mr. Victor Yiu Keung CHIANG, Mr. Derek Wai Choi LEUNG and Mr. Wing Tung YEUNG, the Non-executive Director is Mr. Raymond Shing Loong WONG, and the Independent Non-executive Directors are Dr. Cecil Sze Tsung CHAO, Dr. Jen CHEN, Mr. David Kwok Kwei LO, Mr. Ian Grant ROBINSON and Mr. Chi Keung WONG.