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新奥能源控股有限公司 ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2688)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of the Company is pleased to announce that, with effect from 17 December 2012, Mr. Zhang Gang (“Mr. Zhang”) has been appointed as an independent non-executive Director of the Company.

Mr. Zhang, aged 62, is a Senior Engineer who has extensive experience in quality, safety management and construction of energy-related projects. From August 1999 to April 2001, he worked in the State Administration of Quality and Technical Supervision, and served as a Deputy Director and Director subsequently in Boiler and Pressure Vessel Safety Supervision Bureau in the People’s Republic of China (“PRC”). Mr. Zhang was then appointed as the Director in Special Equipment Safety Supervision Bureau of General Administration of Quality Supervision, Inspection and Quarantine (“AQSIQ”) of the PRC. In 2008, Mr. Zhang was appointed as the Chief Engineer of AQSIQ till June 2011.

Save as disclosed above, Mr. Zhang did not hold any other positions with any members of the Group, nor did he hold any other directorships or major appointments in any other listed public companies in the last three years.

Mr. Zhang has entered into a service contract with the Company for a period of 3 years from 17 December 2012. The contract will be automatically renewed 3 years upon expiry until terminated by either party by the way of giving the other party a written notice not less than six months in advance. The appointment is subject to retirement or retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. Pursuant to the terms of the contract, Mr. Zhang will receive a director’s remuneration of RMB 200,000 per annum, which is determined with reference to his duties and responsibilities with the Company, the remuneration policy of the Company and the market benchmark.

As at the date of this announcement, Mr. Zhang does not have any interests in the shares of the Company within the meanings of Part XV of the SFO, and neither is he connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Mr. Zhang confirms that, in relation to his appointment as

independent non-executive Director, there is no other information which is discloseable under Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the Shareholders.

DEFINITIONS

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| “Board” | the board of Directors |
| “Company” | ENN Energy Holdings Limited (新奥能源控股有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are currently listed on the main board of the Stock Exchange |
| “Director(s)” | the director(s) of the Company |
| “Group” | the Company and its subsidiaries |
| “Hong Kong” | the Hong Kong Special Administrative Region of the PRC |
| “Listing Rules” | Rules Governing the Listing of Securities on the Stock Exchange |
| “PRC” | The People’s Republic of China, which for the purpose of this announcement excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan |
| “SFO” | The Securities and Futures Ordinance (Cap 571) of the Laws of Hong Kong |
| “Shareholder(s)” | The holder(s) of shares of the Company |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “HK\$” | Hong Kong Dollars, the lawful currency of Hong Kong |

By order of the Board
ENN Energy Holdings Limited
Wang Dongzhi
Executive Director

Hong Kong, 17 December 2012

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wang Yusuo (Chairman)
Mr. Cheung Yip Sang (Chief Executive Officer)
Mr. Zhao Jinfeng
Mr. Yu Jianchao
Mr. Zhao Shengli
Mr. Wang Dongzhi (Chief Financial Officer)

Non-executive Directors:

Ms. Zhao Baoju
Mr. Jin Yongsheng

Independent Non-executive Directors:

Mr. Wang Guangtian

Ms. Yien Yu Yu, Catherine

Mr. Kong Chung Kau

Mr. Zhang Gang