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# 新奥能源控股有限公司 ENN Energy Holdings Limited

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 2688)

## GRANT OF SHARE OPTIONS

The Board announces that on 9 December 2015, the Company granted Share Options to Grantees to subscribe for a total of 12,000,000 Shares under the Share Option Scheme adopted by the Company on 26 June 2012, subject to acceptance by the Grantees.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (“**Director(s)**”) of ENN Energy Holdings Limited (the “**Company**”) announces that on 9 December 2015, the Company granted a total of 12,000,000 share options (the “**Share Options**”) to the Directors and certain employees of the Company (collectively, the “**Grantees**”) to subscribe for a total of 12,000,000 ordinary shares of HK\$0.1 each in the share capital of the Company (the “**Share(s)**”) under the share option scheme adopted by the Company on 26 June 2012, subject to acceptance by the Grantees. Details of the Share Options granted are as follows:

Date of grant : 9 December 2015 (the “**Date of Grant**”)

Exercise price of Share Options : HK\$40.34 per Share, which represents the highest of (i) the closing price of HK\$39.00 per Share as stated in the daily quotations sheet of the Stock Exchange on 9 December 2015, being the Date of Grant; (ii) the average closing price of HK\$40.34 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.

Number of Share Options : 12,000,000  
granted

Number of Shares to be : 12,000,000  
issued upon exercise of the  
Share Options in full

Closing market price of the : HK\$39.00 per Share  
Shares on the Date of Grant

Validity period of the Share : The Share Options shall be exercisable during the  
Options period of 10 years from the Date of Grant to 8  
December 2025 subject to the following vesting  
scale:

<i>Maximum percentage of Share Options exercisable</i>	<i>Period for exercise of the relevant percentage of the Share Options</i>
25% of the total number of the Share Options granted to any Grantee ( <i>note</i> )	Any time on or after 1 April 2017 up to 8 December 2025
25% of the total number of the Share Options granted to any Grantee ( <i>note</i> )	Any time on or after 1 April 2018 up to 8 December 2025
25% of the total number of the Share Options granted to any Grantee ( <i>note</i> )	Any time on or after 1 April 2019 up to 8 December 2025
25% of the total number of the Share Options granted to any Grantee ( <i>note</i> )	Any time on or after 1 April 2020 up to 8 December 2025

*Note: rounded down to the nearest whole number of Shares.*

Vesting conditions : Vesting of the Share Options is conditional upon the  
fulfilment of certain vesting conditions as set out in  
the respective offer letters of the Grantees, which  
may involve fulfilment of performance targets.

Among the Share Options granted above, 2,659,000 Share Options were granted to  
the Directors to subscribe for a total of 2,659,000 Shares, details of which are as  
follows:

<b>Name of Director</b>	<b>Position(s) held with the Company</b>	<b>Number of Share Options granted</b>
Mr. Wang Yusuo ( <i>Note 1</i> )	Executive Director and Chairman	580,000
Mr. Cheung Yip Sang ( <i>Note 2</i> )	Executive Director and Vice Chairman	532,000
Mr. Yu Jianchao ( <i>Note 2</i> )	Executive Director	242,000
Mr. Han Jishen ( <i>Note 2</i> )	Executive Director and President	421,000
Mr. Wang Dongzhi ( <i>Note 2</i> )	Executive Director and Chief Financial Officer	382,000
Mr. Wang Zizheng	Non-executive Director	60,000
Mr. Jin Yongsheng	Non-executive Director	142,000
Mr. Lim Haw Kuang	Non-executive Director	60,000
Ms. Yien Yu Yu, Catherine	Independent Non-executive Director	60,000
Mr. Ma Zhixiang	Independent Non-executive Director	60,000
Mr. Yuen Po Kwong	Independent Non-executive Director	60,000
Mr. Law Yee Kwan, Quinn	Independent Non-executive Director	60,000

*Notes:*

- (1) *Mr. Wang Yusuo is a substantial shareholder (as defined under the Listing Rules) of the Company.*
- (2) *Subject to the fulfilment of performance targets.*

The grant of the Share Options was approved by the independent non-executive Directors of the Company on 9 December 2015, save that each of the independent non-executive Directors of the Company had abstained from approving the resolutions relating to the grant of the Share Options to him or her.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**ENN ENERGY HOLDINGS LIMITED**  
**WONG Chui Lai**  
*Company Secretary*

Hong Kong, 9 December 2015

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors:*

*Mr. Wang Yusuo (Chairman)*

*Mr. Cheung Yip Sang (Vice Chairman)*

*Mr. Yu Jianchao*

*Mr. Han Jishen (President)*

*Mr. Wang Dongzhi (Chief Financial Officer)*

*Non-executive Directors:*

*Mr. Wang Zizheng*

*Mr. Jin Yongsheng*

*Mr. Lim Haw Kuang*

*Independent Non-executive Directors:*

*Ms. Yien Yu Yu, Catherine*

*Mr. Ma Zhixiang*

*Mr. Yuen Po Kwong*

*Mr. Law Yee Kwan, Quinn*