

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



新奥能源控股有限公司 ENN Energy Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 2688)

(Website : www.xinaogas.com)

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board is pleased to announce that Mr. Zhao Shengli and Mr. Wang Dongzhi as the new executive Directors of the Company with effect from 25 March 2011.

APPOINTMENT OF EXECUTIVE DIRECTORS

The Board of the Company is pleased to announce that, with effect from 25 March 2011, Mr. Zhao Shengli and Mr. Wang Dongzhi have been appointed as the new Executive Directors of the Company.

The biographical details of Mr. Zhao Shengli and Mr. Wang Dongzhi are as follows:

Mr. ZHAO Shengli (“Mr. Zhao”), aged 41, is the Chief Operations Officer of the Company and General Manager in Hunan, Guangxi and Yunan areas responsible for assisting the Chief Executive Officer of the Company in gas project management and ensuring safe operation of the gas projects. Mr. Zhao also holds directorship in various subsidiaries and companies in which the Group has equity interest. He received a master’s degree in business administration from the Tsinghua University in 2000. Prior to joining the Group in 1999, he worked in the China National Nuclear Corporation. Mr. Zhao has extensive experience in corporate governance and market expansion. Save as disclosed above, Mr. Zhao did not hold any other positions with any members of the Group, nor did he hold any other directorships or major appointments in any other listed public companies in the last three years.

Mr. Zhao has entered into a service contract with the Company for a period of one year from 25

March 2011. The contract will be automatically renewed every year upon expiry until terminated by either party by the way of giving the other party a written notice not less than six months in advance. The appointment is subject to retirement by rotation and re-election at the next annual general meeting in accordance with the articles of association of the Company. Pursuant to the terms of the contract, Mr. Zhao will receive a director's remuneration of RMB900,000 per annum, which is determined with reference to his duties and responsibilities with the Company, the remuneration policy of the Company and the market benchmark. In addition, Mr. Zhao will be entitled to a discretionary bonus as may be determined by, and at the discretion of, the Board from time to time.

As at the date of this announcement, save for the interest in share options granted by the Company to subscribe for 3,100,000 shares of the Company, Mr. Zhao does not have any other interests in the shares of the Company within the meanings of Part XV of the SFO, and neither is he connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. WANG Dongzhi ("Mr. Wang"), aged 42, is the Vice President of the Company. Mr. Wang also holds directorship in various subsidiaries and companies in which the Group has equity interest. Mr. Wang graduated in 1991 with a bachelor's degree in engineering management from the Beijing Chemical University. Mr. Wang obtained a bachelor's degree in economics in 1996, the qualifications of Certified Accountant in the PRC in 2000 and a master's degree in business management from the Tianjin University in 2003. Before joining the Group in 2000, Mr. Wang was in charge of the finance department in a Sino-foreign joint venture company. He has extensive experience in financial management and internal control. Save as disclosed above, Mr. Wang did not hold any other positions with any members of the Group, nor did he hold any other directorships or major appointments in any other listed public companies in the last three years.

Mr. Wang has entered into a service contract with the Company for a period of one year from 25 March 2011. The contract will be automatically renewed every year upon expiry until terminated by either party by the way of giving the other party a written notice not less than six months in advance. The appointment is subject to retirement by rotation and re-election at the next annual general meeting in accordance with the articles of association of the Company. Pursuant to the terms of the contract, Mr. Wang will receive a director's remuneration of RMB800,000 per annum, which is determined with reference to his duties and responsibilities with the Company, the remuneration policy of the Company and the market benchmark. In addition, Mr. Wang will be entitled to a discretionary bonus as may be determined by, and at the discretion of, the Board from time to time.

As at the date of this announcement, save for the interest in share options granted by the Company to subscribe for 2,450,000 shares of the Company, Mr. Wang does not have any other interests in the shares of the Company within the meanings of Part XV of the SFO, and neither is he connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Mr. Zhao and Mr. Wang confirms that, in relation to their appointments as the executive Directors, there is no other information which is discloseable under Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters that need to be brought to the attention of the Shareholders.

DEFINITIONS

“Board”	the board of Directors
“Company”	ENN Energy Holdings Limited (新奥能源控股有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are currently listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	The People’s Republic of China, which for the purpose of this announcement excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“SFO”	The Securities and Futures Ordinance (Cap 571) of the Laws of Hong Kong
“Shareholder(s)”	The holder(s) of shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong

By order of the Board
ENN Energy Holdings Limited
CHENG Chak Ngok
Executive Director and Company Secretary

Hong Kong, 25 March 2011

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wang Yusuo (Chairman)
Mr. Cheung Yip Sang (Chief Executive Officer)
Mr. Zhao Jinfeng
Mr. Yu Jianchao
Mr. Cheng Chak Ngok
Mr. Liang Zhiwei
Ms. Zhai Xiaoqin
Mr. Zhao Shengli
Mr. Wang Dongzhi

Non-executive Directors:

Ms. Zhao Baoju
Mr. Jin Yongsheng

Independent Non-executive Directors:

Mr. Wang Guangtian
Ms. Yien Yu Yu, Catherine
Mr. Kong Chung Kau