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安瑞科能源裝備控股有限公司

Enric Energy Equipment Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3899)

ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS

The Board announces that on 31 December 2007 the Group has entered into the New Agreements with CIMC (Group) and certain associates of Mr. Wang and Ms. Zhao. As CIMC (Group) is the holding company of Charm Wise, a substantial Shareholder, the transactions contemplated under the CIMC (Group) Master Product Sales Agreement constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules. As Mr. Wang was an executive Director and Ms. Zhao was a non-executive Director and both resigned as a Director with effect from 15 October 2007, each of the transactions contemplated under the New Agreements (except for the CIMC (Group) Master Product Sales Agreement) constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules during the 12 months' period from the aforesaid resigning date of Mr. Wang and Ms. Zhao.

The New Continuing Connected Transactions are subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules and the Non-Exempt Continuing Connected Transactions will also be subject to approval of the Independent Shareholders by way of poll at the EGM.

BACKGROUND

Reference is made to the section headed "Connected Transactions" of the listing document of the Company dated 27 June 2006. On 22 June 2006, the Stock Exchange has granted the Company the Existing Waiver in respect of certain continuing connected transactions of the Company, a brief summary of which is set out below :

(1) **Xinao Gas Existing CCT**

Transactions between the Group and Xinao Gas and its subsidiaries pursuant to the

product sales agreement dated 31 January 2005 whereby the Group sold its gas-related machinery and equipment to Xinao Gas and its subsidiaries at prices determined based on the then market price of the particular products for a term of three years commencing on 1 January 2005.

(2) **Hebei Finance Existing CCT**

Transactions between the Group and Hebei Finance pursuant to the product sales and finance lease agreement dated 4 October 2005 whereby the Group sold its gas-related machinery and equipment to Hebei Finance at prices determined based on the then market price of the particular products for the purpose of providing finance lease to customers of the Group for a term of three years commencing on 1 January 2005.

CIMC (Group) Existing CCT

Reference is also made to the announcement of the Company dated 3 December 2007 regarding the transactions between the Group and CIMC (Group) together with its subsidiaries and associates pursuant to the product sales agreement dated 3 December 2007 for a term from 3 December 2007 to 31 December 2007 (both dates inclusive).

THE NEW CONTINUING CONNECTED TRANSACTIONS

On 31 December 2007, the Group entered into the New Agreements with certain connected persons regarding certain continuing connected transactions, brief particulars of which are set out below:

(1) **New Transaction 1 – “CIMC (Group) Master Product Sales Agreement”**

Parties:

Purchaser	CIMC (Group)
Seller	the Company

Subject matter:

The purchaser together with its subsidiaries (including but not limited to CIMC VFL) and associates (the “**1st Purchaser Group**”) will purchase and the Group will sell products (including but not limited to natural gas refueling stations, CNG hydraulic refueling stations and trailers, cryogenic liquefied gas storage tanks, pressure cylinders, LNG trailers, CNG trailers, compressed specialty gas trailers and compressors) manufactured and/or sold by the Group for the purpose of providing finance lease by the 1st Purchaser Group to customers referred to the 1st Purchaser Group by the Group and/or for the purpose of manufacturing operation of the 1st Purchaser Group, for a term of three years commencing on 1 January 2008.

The Group will offer a one-year quality guarantee period to customers during which period the Group will provide free repair and maintenance services. After the end of the quality guarantee period, the Group will provide repair and maintenance services at a fee comparable to the fee charged by the Group to Independent Third Parties and to be determined between the parties.

Price, payment terms and delivery:

Prices of the products contemplated under this agreement will be determined by reference to the then market price of the particular products, which will be agreed upon by the Group, the 1st Purchaser Group and the relevant customers of the Group.

After relevant member of the 1st Purchaser Group and that of the Group have reached a written agreement on each individual transaction, the 1st Purchaser Group will make full payment of the products to the Group. The Group will then deliver its products to the 1st Purchaser Group or the relevant customers under the instruction of the 1st Purchaser Group for completing the sales transaction between the Group and the 1st Purchaser Group.

Reasons for and benefits of the transaction:

As the Group is engaged in the sale of specialized gas equipment and is not engaged in the finance lease business, some of its customers may require payment by finance lease method in purchasing the Group's products. When the Group is approached by customers who wish to pay by finance lease method for their purchases, the Group may refer such customers to the 1st Purchaser Group for it to arrange finance lease to such customers.

(2) **New Transaction 2 – “Xinao Gas Master Product Sales Agreement”**

Parties:

Purchaser	Xinao Gas
Seller	the Company

Subject matter:

The purchaser together with its subsidiaries and associates (the “**2nd Purchaser Group**”) will purchase and the Group will sell products (including but not limited to natural gas refueling stations, CNG hydraulic refueling stations and trailers, cryogenic liquefied gas storage tanks, pressure cylinders, LNG trailers, CNG trailers and compressors) manufactured and/or sold by the Group for the purpose of manufacturing and business operations of the 2nd Purchaser Group, for a term of one year commencing on 1 January 2008.

Price and payment terms:

Prices of the products contemplated under this agreement will be determined by reference to the then market price of the particular products, which will be agreed upon between the parties.

After relevant member of the 2nd Purchaser Group and that of the Group have reached a written agreement on each individual transaction, the 2nd Purchaser Group will pay 30% of the consideration as a deposit to the Group within 14 days from the date of such agreement. The 2nd Purchaser Group will pay the rest of the consideration within 2 months from date of acknowledgement of receipt of the

relevant products by the 2nd Purchaser Group.

Reasons for and benefits of the transaction:

The 2nd Purchaser Group is principally engaged in the investment in, and the operation and management of, gas pipeline infrastructure, the sale and distribution of piped gas and LPG, and the natural gas and LPG refueling station business, in the PRC. Accordingly, the 2nd Purchaser Group has a significant demand for energy equipment and gas storage and transportation equipment for its manufacturing and business operations. As the Group is principally engaged in the provision of integrated business solutions in the energy equipment industry and the design, manufacture and sale of specialized gas equipment, it is expected that the 2nd Purchaser Group will continue to purchase the said products of the Group in 2008.

(3) **New Transaction 3 – “Wang Master Product Sales Agreements”**

Parties:

Purchasers	XE, XCGM, Hebei Veyong and XZE
Seller	the Company

Subject matter:

The purchasers together with their respective subsidiaries and associates (the “**3rd Purchaser Groups**”) will purchase and the Group will sell products (including but not limited to cryogenic liquefied gas storage tanks, pressure cylinders, LNG trailers, CNG trailers, compressed specialty gas trailers and compressors) manufactured and/or sold by the Group for the purpose of manufacturing and business operations of the 3rd Purchaser Groups, for a term of one year commencing on 1 January 2008.

Price and payment terms:

Prices of the products contemplated under this agreement will be determined by reference to the then market price of the particular products, which will be agreed upon between the parties.

After relevant member of the 3rd Purchaser Groups and that of the Group have reached a written agreement on each individual transaction, the 3rd Purchaser Groups will pay 30% of the consideration as a deposit to the Group within 14 days from the date of such agreement. The 3rd Purchaser Groups will pay the rest of the consideration within 2 months from date of acknowledgement of receipt of the relevant products by the 3rd Purchaser Groups.

Reasons for and benefits of the transaction:

XE and XZE are both principally engaged in the design, construction, equipment installation and operation of coal-chemical facilities for the production of methanol and DME in the PRC. XCGM is principally engaged in the coal gasification mining business in the PRC. Chemical storage tanks, gas storage and transportation equipment and compressors are necessary for their respective manufacturing and business operations. As the Group’s products are compatible in the relevant areas, it is expected that XE, XZE and XCGM will from time to time purchase the

relevant equipment from the Group in 2008.

One of the principal activities of Hebei Veyong is the production and sale of fertilizers and medicine for animals. Chemical storage tanks and compressors are necessary for its manufacturing operation. As the Group's products are compatible in the relevant areas, it is expected that Hebei Veyong will from time to time purchase relevant equipment from the Group in 2008.

(4) **New Transaction 4 – “Hebei Finance Master Product Sales Agreement”**

Parties:

Purchaser	Hebei Finance
Seller	the Company

Subject matter:

The purchaser together with its subsidiaries and associates (the “**4th Purchaser Group**”) will purchase and the Group will sell products (including but not limited to natural gas refueling stations, CNG hydraulic refueling stations and trailers, cryogenic liquefied gas storage tanks, pressure cylinders, LNG trailers, CNG trailers, compressed specialty gas trailers and compressors) manufactured and/or sold by the Group for the purpose of providing finance lease by the 4th Purchaser Group to customers referred to the 4th Purchaser Group by the Group for a term of one year commencing on 1 January 2008.

The Group will offer a one-year quality guarantee period to customers during which period the Group will provide free repair and maintenance services. After the end of the quality guarantee period, the Group will provide repair and maintenance services at a fee comparable to the fee charged by the Group to Independent Third Parties and to be determined between the parties.

Price, payment terms and delivery:

Prices of the products contemplated in this agreement will be determined by reference to the then market price of the particular products, which will be agreed upon by the Group, the 4th Purchaser Group and the relevant customers of the Group.

After relevant member of the 4th Purchaser Group and that of the Group have reached a written agreement on each individual transaction, the 4th Purchaser Group will make full payment of the products to the Group. The Group will then deliver its products to the 4th Purchaser Group or the relevant customers under the instruction of the 4th Purchaser Group for completing the sales transaction between the Group and the 4th Purchaser Group.

Reasons for and benefits of the transaction:

As the Group is engaged in the sale of specialized gas equipment and is not engaged in the finance lease business, some of its customers may require payment by finance lease method in purchasing the Group's products. When the Group is approached by customers who wish to pay by finance lease method for their

purchases, the Group may refer such customers to the 4th Purchaser Group for it to arrange finance lease to such customers.

(5) **New Transaction 5 – “Hebei Veyong Master Products Sales Agreement”**

Parties:

Purchaser	the Company
Seller	Hebei Veyong

Subject matter:

The Group will purchase and the seller together with its subsidiaries and associates (the “**1st Seller Group**”) will sell products including but not limited to compressor switches and related devices manufactured and/or sold by the 1st Seller Group being raw materials for the purpose of manufacturing operation of the Group, for a term of one year commencing on 1 January 2008.

Price and payment terms:

Prices of the products contemplated under this agreement will be determined by reference to the then market price of the particular products, which will be agreed upon between the parties.

After relevant member of the 1st Seller Group and that of the Group have reached a written agreement on each individual transaction, the Group will pay 10% of the consideration as a deposit to the 1st Seller Group within 14 days from the date of such agreement. The Group will pay the rest of the consideration within 3 months from date of acknowledgement of receipt of the relevant products by the Group.

Reasons for and benefits of the transaction:

One of the principal activities of Hebei Veyong is the production and sale of compressor switches and related devices. As the Group requires compressor switches and related devices as components for the manufacturing of certain products of the Group, it is expected that the Group will from time to time purchase these components from the 1st Seller Group in 2008.

(6) **New Transaction 6 – “Master Gas Provision Agreement”**

Parties:

Purchaser	the Company
Seller	Xinao Gas

Subject matter:

The Group will purchase and the seller together with its subsidiaries and associates (the “**2nd Seller Group**”) will sell gas (including but not limited to natural gas and LPG) manufactured and/or sold by the 2nd Seller Group for the Group’s own consumption in the ordinary course of business for a term of one year commencing on 1 January 2008.

Price and payment terms:

Prices of the gas contemplated under this agreement will be determined by reference to the then market price of the particular gas, which will be agreed upon between the parties.

The 2nd Seller Group will charge the Group gas fee in accordance with periodical actual gas consumption. The Group will pay the gas fee within 30 days after the receipt of the relevant gas bills.

Reasons for and benefits of the transaction:

Certain subsidiaries of Xinao Gas are engaged in city gas distribution business in Bengbu, Shijiazhuang and Langfang in the PRC, which are the exclusive piped gas suppliers in their respective regions. As it is essential for the Group to use natural gas and LPG as consumables in its ordinary course of business, it is expected that the Group will continue to purchase natural gas and LPG from the 2nd Seller Group in 2008.

The Directors (excluding the independent non-executive Directors for New Transactions 1 to 3) are of the view that the terms of each of the New Agreements are fair and reasonable so far as the Independent Shareholders are concerned and that the transactions contemplated under each of the New Agreements are carried out in the ordinary course of business, on normal commercial terms and are in the interest of the Company and the Shareholders as a whole.

THE ANNUAL CAPS

The Board (excluding the independent non-executive Directors for New Transactions 1 to 3) intends to set the Annual Caps for each of the New Continuing Connected Transactions as set out below :

Transaction	Annual Caps		
	Financial year ending		
	31 December 2008	31 December 2009	31 December 2010
New Transaction 1 (in RMB)	155,000,000	186,000,000	223,200,000
<i>(approximately in HK\$)</i>	162,750,000	195,300,000	234,360,000
	For the period from 1 January 2008 to 14 October 2008		
New Transaction 2 (in RMB)		218,000,000	
<i>(approximately in HK\$)</i>		228,900,000	
New Transaction 3 (in RMB)		10,000,000	
<i>(approximately in HK\$)</i>		10,500,000	
New Transaction 4 (in RMB)		19,200,000	
<i>(approximately in HK\$)</i>		20,160,000	

New Transaction 5 (in RMB)	10,000,000
(approximately in HK\$)	10,500,000
New Transaction 6 (in RMB)	12,000,000
(approximately in HK\$)	12,600,000

Basis of determining the Annual Caps

The basis of determining the Annual Caps for the New Continuing Connected Transactions are explained as follows:

For New Transactions 1 and 4:

By reference to the existing operation and the anticipated development and growth of the Group's business, the Board derives the projected numbers of natural gas refueling stations, CNG hydraulic refueling stations and trailers, cryogenic liquefied gas storage tanks, pressure cylinders, LNG trailers, CNG trailers, compressed specialty gas trailers and compressors to be sold to the Group's customers. The Annual Caps are determined based on the projected numbers of products multiplied by the corresponding market price of the relevant products and then multiplied by the percentage of customers for the relevant products that will likely require payment by finance lease.

For New Transactions 2 and 3:

By reference to the existing operation and the anticipated development and growth of the connected persons' business, the connected persons have projected the number of natural gas refueling stations, CNG hydraulic refueling stations and trailers, cryogenic liquefied gas storage tanks, pressure cylinders, LNG trailers, CNG trailers, compressed specialty gas trailers and compressors that would be purchased from the Group. The Annual Caps are determined based on the projected number of sets of the aforesaid products to be purchased from the Group by the connected persons multiplied by the corresponding market price of the relevant products.

For New Transaction 5:

By reference to the existing operation and the anticipated development and growth of the Group's business, the Board derives the projected products to be sold to the Group's customers. The Annual Caps are determined based on the projected number of sets of the aforesaid products to be sold multiplied by the market price of the corresponding compressor switches and related devices produced by the Seller Group that are necessary for the production of the Group's products.

For New Transaction 6:

By reference to the existing operation and production capacity, and the anticipated development and growth of the Group's business, the Board derives the projected amount of gas consumption for the Group's manufacturing and production processes. The Annual Caps are determined based on the projected amount of gas consumption multiplied by the market unit price of the corresponding gas to be consumed by the Group.

Hence, the Board (excluding the independent non-executive Directors for New Transactions 1 to 3) considers that the Annual Caps for each of the New Continuing Connected Transactions are fair and reasonable.

COMPLIANCE WITH LISTING RULES

As CIMC (Group) is the holding company of Charm Wise, a substantial Shareholder, the transactions contemplated under the CIMC (Group) Master Product Sales Agreement constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules.

As Mr. Wang was an executive Director and Ms. Zhao was a non-executive Director and both resigned as a Director with effect from 15 October 2007, each of the transactions contemplated under the New Agreements (except for the CIMC (Group) Master Product Sales Agreement) constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules during the 12 months' period from the aforesaid resigning date of Mr. Wang and Ms. Zhao.

Since the Board anticipates that the relevant percentage ratios for New Transactions 1 to 3 (with New Transactions 2 and 3 aggregated pursuant to rule 14A.25 of the Listing Rules) on an annual basis (in respect of New Transaction 1, for the three years ending 31 December 2008, 2009 and 2010; and in respect of New Transactions 2 and 3, for the period from 1 January 2008 to 14 October 2008) will not be less than 2.5% and the annual consideration is expected to be higher than HK\$10,000,000, the Non-exempt Continuing Connected Transactions will be subject to reporting and announcement requirements under Chapter 14A of the Listing Rules and will also be required to be approved by way of poll by the Independent Shareholders.

In view of the interests of Charm Wise in New Transaction 1, Charm Wise and its associates will abstain from voting in relation to the resolution(s) approving New Transaction 1 and the respective Annual Caps at the EGM. In view of the interests of Mr. Wang and Ms. Zhao in New Transactions 2 and 3, XGII and its respective associates will abstain from voting in relation to the resolutions approving New Transactions 2 and 3 and the respective Annual Caps at the EGM.

An Independent Board Committee has been established to advise the Independent Shareholders as to whether the terms of the Non-exempt Continuing Connected Transactions and the respective Annual Caps are in the interest of the Group and are fair and reasonable so far as the Independent Shareholders are concerned.

Somerley Limited has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders as to whether the terms of the Non-exempt Continuing Connected Transactions and the respective Annual Caps are on normal commercial terms, in the ordinary course of business, fair and reasonable and in the interests of the Group and the Independent Shareholders as a whole.

Since the Board anticipates that for the period from 1 January 2008 to 14 October 2008, (i)

the relevant percentages ratios for New Transactions 4 and 5 will be more than 0.1% but less than 2.5%; and (ii) the annual consideration of New Transaction 6 will be more than 1% of total purchases of the Group and the relevant percentage ratios will be less than 2.5%, the aforesaid transactions will only be subject to reporting and announcement requirements under Chapter 14A of the Listing Rules.

GENERAL

The Group is principally engaged in the provision of integrated business solutions in the energy equipment industry and the design, manufacture and sale of specialized gas equipment.

CIMC (Group) is principally engaged in the design, manufacturing, sale and provision of repairing services for dry containers, reefers, special containers, road transportation vehicles, tank equipment and airport facilities.

Hebei Finance is principally engaged in financial leasing business in the PRC.

Hebei Veyong is principally engaged in the production and sale of fertilizers and medicine for animals and the production and sales of compressor switches and related devices.

XCGM is principally engaged in the coal gasification mining business in the PRC.

XE and XZE are both principally engaged in the design, construction, equipment installation and operation of coal-chemical facilities for the production of methanol and DME in the PRC.

Xinao Gas and its subsidiaries are principally engaged in the investment in, and the operation and management of, gas pipeline infrastructure and the sale and distribution of piped gas and LPG in the PRC.

A circular containing, among other things, details of the Non-Exempt Continuing Connected Transactions, letters from the Independent Board Committee and the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Non-Exempt Continuing Connected Transactions, together with a notice to convene the EGM for approving the Non-Exempt Continuing Connected Transactions will be despatched to the Shareholders as soon as practicable.

DEFINITIONS

“Annual Cap(s)” the maximum aggregate value(s) of the New Continuing Connected Transactions for (i) each of the three years ending 31 December 2008, 2009 and 2010 for New Transaction 1; or (ii) the period from 1 January 2008 to 14 October 2008 for New Transactions 2 to 6;

“associate(s)”	as such term is defined under the Listing Rules
“Board”	the board of Directors
“CCT”	continuing connected transaction(s)
“Charm Wise”	Charm Wise Limited, a company incorporated in the British Virgin Islands with limited liability and a substantial Shareholder holding 41.55% of the issued share capital of the Company, and a wholly-owned subsidiary of CIMC (Group)
“CIMC (Group) Existing CCT”	as described in the section headed “Background” of this announcement
“CIMC (Group)”	中國國際海運集裝箱(集團)股份有限公司 China International Marine Containers (Group) Co., Ltd., a company incorporated in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange
“CIMC VFL”	中集车辆融资租赁有限公司 CIMC Vehicle Financial Leasing Co., Ltd., a company incorporated in the PRC with limited liability and a wholly-owned subsidiary of CIMC (Group)
“CNG”	compressed natural gas
“Company”	Enric Energy Equipment Holdings Limited 安瑞科能源裝備控股有限公司, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of Stock Exchange
“connected person(s)”	as such term is defined under the Listing Rules
“DME”	dimethyl ether
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held, to approve, among other things, the Non-Exempt Continuing Connected Transactions and their respective Annual Caps
“Existing Waiver”	the waiver granted by the Stock Exchange on 22 June 2006 in relation to the Xinao Existing CCT and Hebei Finance Existing CCT which will expire on 31 December 2007
“Group”	the Company and its subsidiaries
“Hebei Finance”	河北省金融租賃有限公司 Hebei Finance Leasing Company Limited, a company incorporated in the PRC with limited liability and an associate of Mr. Wang

“Hebei Finance Existing CCT”	as described in the section headed “Background” of this announcement
“Hebei Veyong”	河北威遠集團有限公司 Hebei Veyong Group Company Limited, a company incorporated in the PRC with limited liability and an associate of Mr. Wang
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Board Committee”	an independent committee of the Board to be established to advise the Independent Shareholders in respect of the Non-exempt Continuing Connected Transactions
“Independent Shareholders”	(i) in respect of CIMC (Group) Master Product Sales Agreement, the Shareholders other than Charm Wise and its associates; and (ii) in respect of each of the New Continuing Connected Transactions (except for the CIMC (Group) Master Product Sales Agreement), the Shareholders other than XGII and its associates
“Independent Third Party(ies)”	person(s) or company(ies) which is / are independent of any member of the Group, the directors, the chief executives, the controlling shareholders, the substantial shareholders (as such terms are defined in the Listing Rules) of the Company or its subsidiaries, and their respective associates
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“LNG”	liquefied natural gas
“LPG”	liquefied petroleum gas
“Mr. Wang”	Mr. Wang Yusuo, a previous executive Director who resigned from directorship with effect from 15 October 2007 and the spouse of Ms. Zhao
“Ms. Zhao”	Ms. Zhao Baoju, a previous non-executive Director who resigned from directorship with effect from 15 October 2007 and the spouse of Mr. Wang
“New Agreements”	each of the agreements described under the section headed “The New Continuing Connected Transactions” in this announcement
“New Continuing Connected Transactions”	the continuing connected transactions between the Group and certain connected persons of the Company pursuant to the New Agreements, a summary of which is set out in the section headed “The New Continuing Connected Transactions” in this announcement

“Non-exempt Continuing Connected Transactions”	New Transactions 1 to 3 as described in the section headed “The New Continuing Connected Transactions” in this announcement, which will be subject to reporting and announcement requirements under Chapter 14A of the Listing Rules and will also be subject to the Independent Shareholders’ approval by way of poll
“PRC”	the People’s Republic of China and for the purposes of this announcement, excluding Hong Kong, the Macau Special Administrative Region and Taiwan
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“XCGM”	新奥氣化採煤有限公司 Xinao Coal Gasification Mining Limited, a company incorporated in the PRC with limited liability and an associate of Mr. Wang
“XE”	新能能源有限公司 Xinneng Energy Limited, a company incorporated in the PRC with limited liability and an associate of Mr. Wang
“XGII”	Xinao Group International Investment Limited, a Shareholder holding 9.46% of the issued share capital of the Company and is owned as to 50% by Mr. Wang and 50% by Ms. Zhao as at the date of this announcement
“Xinao Gas Existing CCT”	as described in the section headed “Background” of this announcement
“Xinao Gas”	Xinao Gas Holdings Limited, an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of Stock Exchange, of which Mr. Wang is the Chairman, an executive director and a controlling shareholder
“XZE”	新能（张家港）能源有限公司 Xinneng (Zhangjiagang) Energy Limited, a company incorporated in the PRC with limited liability and an associate of Mr. Wang
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC
“%”	per cent.

By order of the Board
Enric Energy Equipment Holdings Limited
Cheong Siu Fai
Company Secretary

Hong Kong, 31 December 2007

As at the date of this announcement, the Board consists of Mr. Zhao Qingsheng (Chairman), Mr. Jin Yongsheng (Chief Executive Officer), Mr. Wu Fapei, Mr. Jin Jianlong, Mr. Yu Yuqun, Mr. Shi Caixing and Mr. Qin Gang as executive Directors, Mr. Yang Yu as a non-executive Director and Mr. Wong Chun Ho, Mr. Gao Zhengping and Mr. Shou Binan as independent non-executive Directors.

In this announcement, RMB has been converted to HK\$ at the rate of RMB1 = HK\$1.05 for illustration purpose only. No representation is made that any amounts in RMB or HK\$ have been, could have been or could be converted at the above rate or at any other rates or at all.