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CIMC ENRIC
CIMC Enric Holdings Limited
中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3899)

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of CIMC Enric Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that the term of Mr. Gao Xiang (“**Mr. Gao**”) will be expired on 31 December 2020. He has been re-designated from an executive Director to a non-executive Director (the “**Re-designation**”) with effect from 1 January 2021. Mr. Gao remains as the Chairman of the Board, Chairman of the nomination committee and sustainable committee of the Company.

Biographical details of Mr. Gao

Mr. Gao, aged 55, joined the Group as the general manager in January 2009, was appointed as an executive Director in September 2009 and was re-designated to be the Chairman of the Board from the general manager in April 2015. He graduated from the Tianjin University, majoring in marine and vessel engineering, and is a senior engineer. From 1999 to 2008, Mr. Gao was the general manager of Tianjin CIMC North Ocean Containers Co., Ltd. (天津中集北洋集裝箱有限公司), Tianjin CIMC Containers Co., Ltd.* (天津中集集裝箱有限公司), Tianjin CIMC Logistics Equipment Co., Ltd.* (天津中集物流裝備有限公司), Tianjin CIMC Vehicles Sales and Service Center* (天津中集車輛物流裝備有限公司) and Tianjin CIMC Special Vehicles Co., Ltd.* (天津中集專用車有限公司), respectively. Mr. Gao served as an assistant to the president of China International Marine Containers (Group) Co., Ltd. (the shares of which are listed on the Shenzhen Stock Exchange and the Main Board of the Stock Exchange of Hong Kong Limited, and the controlling shareholder of the Company, “**CIMC**”) from 2004 to 2008, a vice president from 2015 to May 2018, and an executive vice president from May 2018 to August 2020. He is currently the president and director of CIMC. Mr. Gao also holds directorships in certain subsidiaries of CIMC and subsidiaries of the Company.

As at the date of this announcement, Mr. Gao is interested in an aggregate of 900,000 share options which were outstanding, 400,000 unvested restricted shares and 700,000 shares in the Company, and 0.33% equity interest in CIMC Safeway Technology Co., Ltd* (中集安瑞環科技股份有限公司, a non-wholly owned subsidiary of the Company). The options were granted by the Company on 28 October 2011 and 5 June 2014 under the Share Option Scheme. The unvested restricted shares were issued and allotted by the Company on 24 August 2018 under Restricted Share Award Scheme (2018).

The equity interest of CIMC Safeway Technology Co., Ltd was granted on 27 November 2020 under Chemical and Environmental Business Unit Equity Incentive Scheme.

Mr. Gao has entered into a letter of appointment with the Company for the period from 1 January 2021 to 31 December 2023 in his capacity as a non-executive Director, subject to certain early termination clauses of the letter. The directorship is subject to retirement by rotation at the annual general meeting of the Company in accordance with the Company's articles of association. Pursuant to the letter of appointment, Mr. Gao is entitled to receive a director's fee of HK\$180,000 per annum, which was determined by the Board upon recommendation from the remuneration committee of the Company with reference to his duties and responsibilities in the Company.

Saved as disclosed above, as at the date of this announcement, Mr. Gao (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) did not hold any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not hold any other positions with the Company or other members of the Group; and (iv) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no further information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and there are no other matters relating to the Re-designation of Mr. Gao that need to be brought to the attention of the shareholders of the Company.

By order of the Board
CIMC Enric Holdings Limited
Cheong Siu Fai
Company Secretary

Hong Kong, 29 December 2020

As at the date of this announcement, the Board consists of Mr. Gao Xiang (Chairman) as non-executive Director; Mr. Yang Xiaohu (General Manager) as executive Directors; Mr. Yu Yuqun, Mr. Wang Yu and Mr. Zeng Han as non-executive Directors; and Ms. Yien Yu Yu, Catherine, Mr. Tsui Kei Pang, Mr. Zhang Xueqian and Mr. Wang Caiyong as independent non-executive Directors.

** For identification purpose only*