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CIMC ENRIC

CIMC Enric Holdings Limited

中集安瑞科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3899)

GRANT OF SHARE OPTIONS

On 28 October 2011, the Company has granted share options to certain eligible persons (subject to their respective acceptance) to subscribe for a total of 38,200,000 ordinary shares of HK\$0.01 each in the capital of the Company under the share option scheme of the Company adopted on 12 July 2006.

Pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the board of directors (the “**Board**”) of CIMC Enric Holdings Limited (the “**Company**”) hereby announces that on 28 October 2011, the Company has granted share options (the “**Options**”) to certain eligible persons (subject to their respective acceptance) to subscribe for a total of 38,200,000 ordinary shares of HK\$0.01 each (the “**Share(s)**”) in the capital of the Company under the share option scheme of the Company adopted on 12 July 2006. Details of the grant are set out as follows:

Date of grant	:	28 October 2011
Exercise price of Options granted	:	HK\$2.48 per Share (<i>Note</i>)
Number of Options granted	:	38,200,000 (each Option shall entitle the grantee to subscribe for one Share)
Closing price of the Shares on the date of grant	:	HK\$2.48 per Share
Validity period of the Options	:	10 years commencing from 28 October 2011 and expiring on 27 October 2021 (both days inclusive), to be exercised in the following manner:

<i>Maximum percentage of the Options exercisable</i>	<i>Period for exercise of the relevant percentage of the Options</i>
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40% of the total number of Options granted to any grantee	Upon the expiry of 24 months from 28 October 2011, and up to 27 October 2021
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70% of the total number of Options granted to any grantee	Upon the expiry of 36 months from 28 October 2011, and up to 27 October 2021
100% of the total number of Options granted to any grantee	Upon the expiry of 48 months from 28 October 2011, and up to 27 October 2021

Note:

The exercise price represents the highest of (i) the closing price of HK\$2.48 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the date of grant; (ii) the average closing price of HK\$2.39 per Share as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of a Share.

Among all the Options granted, 3,150,000 were granted to certain directors and the chief executive of the Company. The granting of the Options to each of these persons has been approved by all independent non-executive Directors (excluding independent non-executive Director who is the grantee of the Options) in accordance with Rule 17.04(1) of the Listing Rules. Details of which are as follows:

Name of grantee	Number of Options granted
Zhao Qingsheng (趙慶生)	450,000
Gao Xiang (高翔)	500,000
Jin Jianlong (金建隆)	300,000
Yu Yuqun (于玉群)	300,000
Jin Yongsheng (金永生)	300,000
Petrus Gerardus Maria van der Burg	400,000
Wong Chun Ho (王俊豪)	300,000
Tsui Kei Pang (徐奇鵬)	300,000
Zhang Xueqian (張學謙)	300,000
	3,150,000

By order of the Board
CIMC Enric Holdings Limited
Cheong Siu Fai
Company Secretary

Hong Kong, 28 October 2011

As at the date of this announcement, the Board consists of Mr. Zhao Qingsheng (Chairman), Mr. Gao Xiang (General Manager), Mr. Jin Jianlong and Mr. Yu Yuqun as executive Directors; Mr. Jin Yongsheng and Mr. Petrus Gerardus Maria van der Burg as non-executive Directors; and Mr. Wong Chun Ho, Mr. Tsui Kei Pang and Mr. Zhang Xueqian as independent non-executive Directors.