

**Turnover up 30.8% to RMB3,998.6 million for FY2010**  
**Profit attributable to Equity Shareholders jumped by 38.6% to RMB276.9 million**

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(Hong Kong, 22 March 2011) - CIMC Enric Holdings Limited (“CIMC Enric”, or with its subsidiaries, the “Group”) (Stock code: 03899.HK) announces its annual results for the year ended 31 December 2010.

Profit attribute to equity shareholders of the Company jumped by 38.6% to RMB276,901,000 from 2009 (2009: RMB199,731,000). Basic and diluted earnings per share were both RMB0.148, up 38.3% (2009: both RMB0.107).

Due to the Company granting certain number of share options on 11 November 2009, the related valuation charged to the income statement in 2010 amounted to RMB39,897,000. If this expenditure was added back, the net profit for the year would reach RMB316,798,000.

Mr. Zhao Qingsheng, the Chairman of CIMC Enric, said, “Our efforts to realise the synergy brought by the acquisitions of certain storage and transportation equipment companies from our controlling shareholder, China International Marine Containers (Group) Co., Ltd. (中國國際海運集裝箱(集團)股份有限公司, “CIMC”) and grasp market pulse in the steady recovery of global economy have translated in monetary terms. Our businesses saw a remarkable growth in 2010, the energy equipment and chemical equipment segments especially.”

Due to the continuous rise in global demand for equipment for the storage and transportation of natural gas and specialty gases, particularly in China, the energy equipment segment maintained a consistent and stable growth in 2010. Following the robust global economic recovery, the chemical equipment segment has resumed rapid growth due to an across-the-board turnaround of global trade. However, the business environment of liquid food equipment is still challenging, thus the recovery step was relatively lagged behind. As a result, the turnover for 2010 increased by 30.8% to RMB3,998,617,000 over the previous year (2009: RMB3,057,466,000).

Energy equipment is the top grossing segment of the Group, its turnover rose by 32.0% to RMB2,391,970,000 (2009: RMB1,811,512,000) and accounted for 59.8% (2009: 59.3%) of the overall turnover.

The chemical equipment segment recorded a 83.8% increase in turnover to RMB1,198,268,000 (2009: RMB651,816,000) and made up 30.0% of the Group’s total turnover (2009: 21.3%).

The liquid food equipment segment recorded a fall in the turnover of 31.3% from RMB594,138,000 in 2009 to RMB408,379,000 in 2010 and accounted for 10.2% of the Group's total turnover (2009: 19.4%).

While the market commonly expects that the Chinese and some foreign governments are tightening their monetary policies this year to control mounting inflation pressure, the economic landscape of 2011 faces a tip of uncertainty. The Group holds a prudently optimistic attitude on the outlook of the industry sectors the Group is engaged in. The Group will not only dedicate effort in protective control measures to help shield it from market risks in the uncertainty of global economy, but also develop differentiating and customer-oriented products to stay competitive and make good business in the market.

The first is project engineering services. Presently, the Group provides engineering services to its customers in the energy equipment sector through co-operation with engineering companies. Leveraging on the Group's expertise and established experience in the design, manufacturing and sale of storage and transportation equipment for the energy industry, the Group believes it is desirable for the Group to develop its own ability to offer project engineering services to the sector as a new revenue driver. One of the means is by acquisition of suitable engineering companies in the PRC. Hence, the Group will proactively seek investment opportunities to achieve its growth target and shall make appropriate announcement once if any major investment becomes material.

Another highlight will be the provision of cross-region multi-sources energy supply total-solutions service for gas operators in the PRC. Gas operators are provided with all-in-one services from design and manufacturing to sale and engineering of and lease financing referral for suitable storage and transportation equipment which allow them to obtain different energy supplies sourced from different regions across the country. Through this, they can overcome the barrier to energy supply and best fit their energy needs regardless the particular geographical areas they are situated at.

While the Group will endeavour to maintain its leading position in tank container manufacturing business, the Group will explore more business opportunities for special tank containers which can be tailor made to suit the needs of different customers. Such customer-oriented tank containers are receiving increasing market demand in overseas market.

Mr. Zhao concluded, "We hope that with all these the Group will be able to deliver flying results in the years ahead. The Group will, as usual, strive to be a world-leading manufacturer of specialised equipment and provider of related project engineering services in energy, chemical and liquid food industries."

## Financial Highlights

<i>RMB'000</i>	<b>2010</b>	2009	<b>Change</b>
Turnover	<b>3,998,617</b>	3,057,466	<b>+30.8%</b>
Gross profit	<b>749,096</b>	545,771	<b>+37.3%</b>
EBITDA	<b>485,091</b>	354,437	<b>+36.9%</b>
Profit for the year	<b>282,412</b>	200,521	<b>+40.8%</b>
Profit attributable to equity shareholders	<b>276,901</b>	199,731	<b>+38.6%</b>
EPS – basic ( <i>RMB cents</i> )	<b>RMB0.148</b>	RMB0.107	<b>+38.3%</b>
EPS – diluted ( <i>RMB cents</i> )	<b>RMB0.148</b>	RMB0.107	<b>+38.3%</b>
Net asset value per share	<b>RMB1.503</b>	RMB1.375	<b>+9.3%</b>

## CIMC Enric Holdings Limited

CIMC Enric is principally engaged in the design, development, manufacturing, engineering and sales of, and the provision of technical maintenance services for, a wide spectrum of transportation, storage and processing equipment that is widely used among the energy, chemical and liquid food industries.

Key products of each segment include: CNG seamless pressure cylinders, CNG and LNG trailers, LPG tank trucks and tanks and CNG, LNG and LCNG refueling station systems in the energy equipment segment; tank containers for chemical liquids, liquefied gas and cryogenic liquids in the chemical equipment segment; and, stainless steel processing and storage tanks in the liquid food equipment segment. Project engineering services are also provided by the three segments.

### For Press Enquiry:

Tel : (852) 2528 9386  
 Fax : (852) 2865 9877  
 Email : [enric@enric.com.hk](mailto:enric@enric.com.hk)  
 Website : [www.enricgroup.com](http://www.enricgroup.com)  
 IR portal : [www.irasia.com/listco/hk/enric](http://www.irasia.com/listco/hk/enric)

*The announcement of the annual results for the year ended 31 December 2010 is available at the Company's IR portal at [www.irasia.com/listco/hk/enric](http://www.irasia.com/listco/hk/enric).*